

# How To Open Your MECU Account

Step by step instructions for opening your account by mail

It's easy to open an account at MECU. Just follow the steps below:

Step 1: Print the Account Application and complete it in its entirety.

Step 2: Use this sheet to check the type of account you wish to open. Enclose a check made payable to MECU of Baltimore, Inc., for at least the minimum account opening amount for each new account.

## Account Type and Minimum to Open:

- Primary Membership Savings \$5.00
- Additional Savings \$5.00
- RealSaver \$5.00 (*must have CashBack or Reward Checking*)
- CashBack Checking \$25.00
- Regular Money Market \$500.00
- RewardChecking \$25.00
- Basic Checking \$25.00
- Premier Money Market \$50,000.00
- Certificate of Deposit \$500.00(select term)
  - 9 month
  - 12 month
  - 18 month
  - 24 month
  - 36 month
  - 48 month
  - 60 month
- Auto-Build Certificate of Deposit \$25.00
- SuperFlex 11 month Certificate of Deposit \$5,000.00

Step 3: Check how you would like to access these accounts:

- Checks (Checking & Money Market Accounts Only)
- Visa® Debit Card (Must have a Checking Account; ATM card provided if no Checking Account)
- Online Banking
- Telephone Teller

Step 4: Be sure to sign the Account Application and enclose a copy of your valid state or military issued ID and your deposit (do not send cash.) Mail to:

MECU of Baltimore, Inc.  
Attn: Operations  
7 East Redwood Street  
Baltimore MD 21202-1106

## CU SUCCEED® PACKAGES

A parent or guardian is required as a joint owner to open a CU Succeed account. Valid state or military issued ID is required for all account owners.

## KIRBY KANGAROO OR CUSTODIAL ACCOUNTS IN A MINOR'S NAME

If you are opening a Custodial account, an account for a minor, the custodian will need proper identification and the minor's taxpayer identification number.

To open an IRA or a Business account, please visit one of our 8 convenient Branch locations.

## Thank you for opening your new MECU account. We look forward to serving you for many years to come!

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.



MECU of Baltimore, Inc. (Corporate Office)  
7 East Redwood Street  
Baltimore, MD 21202  
410-752-8313 | 800-248-6328  
Federally insured by the NCUA

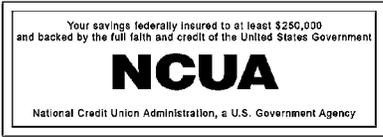


www.mecu.com



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 Baltimore, MD 21202  
 410-752-8313 • 1-800-248-6328  
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**CERTIFICATE ACCOUNT APPLICATION AND DISCLOSURE**



Account Number: \_\_\_\_\_

Issue Date: \_\_\_\_\_

This evidences the deposit of funds into a certificate account with the credit union, pursuant to the terms set forth herein.

**ACCOUNT OWNERSHIP**

Account Owner(s): \_\_\_\_\_  
 Member's SSN/TIN: \_\_\_\_\_

Custodian for: \_\_\_\_\_ under the \_\_\_\_\_ Uniform Transfers/Gifts to Minors Act.  
 Minor's SSN/TIN: \_\_\_\_\_

**ACCOUNT OWNERSHIP DESIGNATIONS**

Individual

Joint Account with Survivorship  \_\_\_\_\_  \_\_\_\_\_

Other: \_\_\_\_\_  See Account Authorization Card

**PAYABLE ON DEATH (POD) PAYEES**

Payable upon Death (POD)  \_\_\_\_\_  \_\_\_\_\_

Upon the death of all owners this certificate account shall be payable to and owned equally by the following:

Full Name of POD	Address, Phone Number, Social Security Number
_____	_____
_____	_____

**TIN CERTIFICATION AND BACKUP WITHHOLDING INFORMATION**

*Under penalties of perjury, I certify that:*

(1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued), and

(2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and

(3) I am a U.S. citizen or other U.S. person. For federal tax purposes, you are considered a U.S. person if you are: an individual who is a U.S. citizen or U.S. resident alien; a partnership, corporation, company, or association created or organized in the United States or under the laws of the United States; an estate (other than a foreign estate); or a domestic trust (as defined in Regulations section 301.7701-7).

Certification Instructions. Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a U.S. person.

**CERTIFICATE ACCOUNT INFORMATION**

Amount: \$ \_\_\_\_\_ Certificate Minimum Opening Balance: \$ \_\_\_\_\_ Term: \_\_\_\_\_ Maturity Date: \_\_\_\_\_

Rate Information: \_\_\_\_\_ % Early Withdrawal Penalty: \_\_\_\_\_ (not less than seven) days dividends will be imposed on amounts withdrawn before maturity. Maturity Information:  Automatic Renewal Grace Period: seven days

Dividend Rate: \_\_\_\_\_ % Annual Percentage Yield (APY): \_\_\_\_\_ %

Minimum Required Balance to Earn APY: \$ \_\_\_\_\_

Interest is compounded:  Daily  Monthly  Quarterly  Annually  None

Interest is computed by:  Daily balance method (Fixed Rate Certificate)  Average daily balance method (Auto Build Only)

Interest Withdrawals Without Penalty:  Are permitted  Are not permitted

Interest Payment Options:  Add credited interest to principal.  Transfer credited interest to account number \_\_\_\_\_

Interest Payments During Grace Period:  Interest will be paid during grace period if not renewed.  Interest will not be paid during grace period if not renewed.

**AUTHORIZATION**

By signing this Share Certificate Account Receipt, each of you, jointly and severally, agree to the terms and conditions stated herein, the Membership and Account Agreement, the credit union's bylaws and policies, and any amendments of these documents made from time to time. I/We agree to be bound by the bylaws of the credit union and by the terms and conditions of all agreements and disclosures applicable to my/our accounts. This includes the membership agreement and MECU disclosures that are incorporated herein by reference and which, when done by mail, will be sent to me after the account is opened and which may be amended from time to time. I/We expressly authorize MECU to check now and in the future my/our credit, employment history or other information and to report to others such information and credit experience with me/us. I/We further agree that the use of my/our member number and Online Banking PIN may constitute sufficient verification of my/our identity for transacting business with the credit union or for opening additional MECU accounts. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

\_\_\_\_\_  \_\_\_\_\_  \_\_\_\_\_  
 Owner/Custodian (only one Custodian permitted) Owner Owner

**FOR CREDIT UNION USE ONLY**

Date: \_\_\_\_\_ Opened by: \_\_\_\_\_

## ADDITIONAL TERMS AND CONDITIONS AND TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

1. **Rate Information.** The Dividend Rate and Annual Percentage Yield (APY) on your certificate account is set forth in the "ACCOUNT INFORMATION" section. The Dividend Rate and APY are fixed and will be in effect for the term of the account. The APY is based on the assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. **Compounding and Crediting.** Dividends will be compounded and credited as set forth in the "ACCOUNT INFORMATION" section. The dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
3. **Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
4. **Balance Information.** The minimum balance required to open the account and earn the stated APY is set forth in the "ACCOUNT INFORMATION" section. If you do not maintain the minimum balance, you will not earn the stated APY. The dividend calculation method for your certificate is set forth in the "ACCOUNT INFORMATION" section. The daily balance method applies a daily periodic rate to the balance in the account each day. The average daily balance method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
5. **Account Limitations.** After your account is opened you may not make additional deposits to a certificate account.
6. **Maturity.** Your certificate account will mature on the maturity date stated in the "ACCOUNT INFORMATION" section. The maturity date of certificate accounts automatically renewed will be stated on your maturity or renewal notice.
7. **Early Withdrawal Penalty.** We may impose a penalty as stated in the "ACCOUNT INFORMATION" section if you withdraw any of the principal from your certificate account or Individual Retirement Account (IRA) before the maturity date.
  - a. **Amount of Penalty.** The early withdrawal penalty amount is set forth in the "ACCOUNT INFORMATION" section.
  - b. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned at the nominal dividend rate on the account. It applies whether or not the dividend has been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
  - c. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
    - i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
    - ii. Where the account is an IRA and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple dividends earned on the amount withdrawn; or where the account is an IRA and the other attains age 59½ or becomes disabled.
8. **Renewal Policy.** Your account is either single term or automatically renewable as stated in the "ACCOUNT INFORMATION" section. Automatically renewable accounts will renew upon maturity for a like term as the initial term. Automatically renewed accounts will be paid dividends at the dividend rate currently in effect for the renewing term. You have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. The length of the grace period is shown in the "ACCOUNT INFORMATION" section. If your account is for a single term, it will not be automatically renewed at maturity and will not pay dividends after the maturity date.
9. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the credit union.