



MECU of BALTIMORE, INC.

MEMBER BUSINESS LOAN APPLICATION

Date of Application: _____ Borrower is: _____ Individual(s) _____ Sole-Prop. _____ Partnership _____ LLC _____ Corporation
 Date Incorporated: _____ State Incorporated: _____

(1) Name of Business/Borrower			Tax ID #
Street Address			Telephone#
Mailing Address (If Different)			Telephone#
City:	County:	State:	Zip:
Type of Business:			
Date Business Established:		Number of Employees:	
Contact Person:		Telephone#	
Mailing Address:			

(2) List below Individual Borrowers; General Partners, if partnership; or Officers, if corporation. Under title indicate "individual", "General Partner", "President", "Vice-President", etc. as appropriate.

Name	Social Security #	Home Address	Title	Ownership
				%
				%
				%

(3) PURPOSE OF LOAN:

(4) COLLATERAL

Itemize Use of Funds 1. _____ 2. _____ 3. _____ 4. _____	Itemize Funds Needed \$ _____ \$ _____ \$ _____ \$ _____	If your collateral consists of Land and Building, Machinery and Equipment, Furniture and Fixtures and/or other, please provide an itemized list (labeled Exhibit A) that contains serial and identification numbers for all articles that had an original value greater than 500.00. Please attach all legal descriptions of Real Estate offered as collateral.
(a) Total Funds Needed	\$ +	(5) LOAN TERM REQUESTED
(b) Less Funds Provided by You	\$ -	Funds Needed By Date:
(c) Less Funds Provided by Others	\$ -	Length of Loan:
(d) Net Amount of Loan Funds Needed	\$ =	Day of Month Payment Desired:





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(6) **BUSINESS INDEBTNESS:** Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by an asterisk (*) items to be paid by loan proceeds and reason for refinancing those debts.

Account Number and Who Do You Pay?	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date of Loan	Payment Amount and Frequency	If Secured, describe collateral.
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	

Additional Information:

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce Municipal Employees Credit Union of Baltimore, Inc. (MECU) to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned has been omitted. The undersigned authorizes MECU or its agent to verify the information submitted herein with credit bureaus, employers and any references listed in the application. MECU may at its option, cancel any promise to loan or loan granted if: this application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property not indicated in this application. This application shall remain the property of MECU.

By: _____ Date _____ By: _____ Date _____

By: _____ Date _____ By: _____ Date _____

By: _____ Date _____ By: _____ Date _____

By: _____ Date _____ By: _____ Date _____

Print, complete & return the Personal Financial Statement with your loan application. [Click here for the downloadable PDFs.](#)

