



# On Your Account

SUMMER 2010

MUNICIPAL EMPLOYEES CREDIT UNION OF BALTIMORE, INC.

## YOU CAN MAKE YOUR HOME YOUR CASTLE

— MECU CAN HELP



**MECU JUST LOWERED MORTGAGE RATES AGAIN.**  
It's an even better time to refinance.

# Get your mind out of your gutters...

## And finally fix them with a MECU Home Equity Loan or Line of Credit.

A MECU Home Equity Loan or Line of Credit lets you fix things up or gives you the cash you need to pay off high credit card bills.

Rates are low. Use the loan application in this newsletter, or go online at [www.mecu.com](http://www.mecu.com) to see how best to shrink your payments down to size.



**MECU lowered  
its auto rates!  
Now as low  
as 3.99% APR\***

## MECU's NEW AutoSmart — A BETTER WAY TO BUY A CAR

Thinking about a new car, or a new used car? MECU's new AutoSMART link makes the process easy. First, you can apply for a MECU car loan on-line and get preapproved. PLUS, you can shop for the right car at the right price!

Sedan or hatchback. New or used. What make and model. AutoSMART lets you research different cars to see which is the best deal. And you can compare dealer rebates and other options.



You'll also find lots of useful information to make buying a car easier and to save you money – like "the myth of 0% financing" and calculators to help you see what your monthly cost would be. Even if buying that new car is a while off, click on the MECU AutoSMART icon on the MECU homepage and explore.

\* Annual Percentage Rate (APR) is current as of 06.30.10 and subject to change. Rate includes a rate discount of 0.50% for terms less than 36 months, direct loan payment and a 10% down payment. Your actual rate may be higher depending on your income, term, collateral and credit history. The monthly payment on a \$20,000 loan at 3.99% APR with a 36-month term would be approximately \$590.



# MECU'S ALWAYS WHERE YOU NEED US TO BE

What if you were in Hawaii or Montana and wanted to take an advance on your MECU Home Equity Line of Credit? It's really easy to do. MECU is part of a network of over 4,000 shared branches around the country where you can go for many of the transactions you need to do.

Just go to the **Account Access** tab at [www.mecu.com](http://www.mecu.com) and go to **Branches and ATM Locations**. You will find a convenient branch anywhere you plan to travel. And while you're there, check out the list of over 58,000 surcharge-free ATMs that you have access to as a MECU member!

MECU's Call Center is available to help you with questions about your account. We've added phone lines and we've added people so we can help you faster.

**Call Center (410) 752-8313**  
**Toll Free (800) 248-MECU [63281]**

\*Monday, Tuesday, Wednesday & Friday 8:30am to 7:00pm, Thursday 9:00am to 7:00pm, Saturday 9:00am to 3:00pm

Here are a few shared branches that might be helpful to you!

Mid-Atlantic FCU  
4831 Cordell Ave  
**Bethesda, MD**

NASA FCU  
3420 Crain Hwy  
**Bowie, MD**

COMSTAR FCU  
5301 Buckeystown Pike  
**Frederick, MD**

Atlantic Financial FCU  
40 Schilling Rd  
**Hunt Valley, MD**

Sussex County FCU  
38686 Old Postal Ln  
**Lewes, DE**

American Spirit FCU  
1110 Elkton Rd  
**Newark, DE**

DVA FCU  
800 K St NW Ste 66  
**Washington, DC**

Signal Financial FCU  
1401 I Street NW  
**Washington, DC**

Wheatland FCU  
611 Centerville Rd  
**Lancaster, PA**

AmeriChoice FCU  
1 Indian Rock Dam Rd  
**York, PA**

Tropical Financial CU  
6451 N Federal Hwy  
**Ft. Lauderdale, FL**

Dade County FCU  
29800 S Dixie Hwy  
**Miami, FL**

CU Service Center  
7455 W Colonial Dr  
**Orlando, FL**

CU Service Center  
5957 E Virginia Beach Blvd  
**Norfolk, VA**

Beach Municipal FCU  
4164 Virginia Beach Blvd  
**Virginia Beach, VA**

# SMALL BUSINESSES CAN BANK AT MECU

**M**ECU now meets the needs of thousands of our members who have their own business.

We offer a host of products to help you be more successful, such as:

#### **Business Platinum Visa<sup>®</sup> with Rewards**

- 1.99% APR for the first 180 days after account is opened, then...WSJ Prime + 5% (currently this equates to 8.25% APR) \*
- No annual fee
- Credit limits up to \$50,000

#### **Business Vehicle Loans**

- No or low down payment
- Great rates, as low as 3.99% APR \*\*
- Rebate on interest paid \*\*\*

MECU vehicle loans for business have the same low rates as personal car loans. Buy or replace that vehicle today, avoid headaches later and take advantage of this great time to buy.

MECU Small Business Banking begins with great, individualized service. **Just call Frank Ciesla, at 443-263-4290 or e-mail at [business@mecu.com](mailto:business@mecu.com) to open an account.**

\* APR = annual percentage rate. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate. Prime rate is obtained from the Wall Street Journal, currently it is 3.25%.

\*\* Annual Percentage Rate (APR) is current as of 06.30.10 and subject to change. Rate includes a rate discount of 0.50% for terms less than 36 months, direct loan payment and a 10% down payment. Your actual rate may be higher depending on your income, term, collateral and credit history. The monthly payment on a \$20,000 loan at 3.99% APR with a 36-month term would be approximately \$590.

\*\*\* Interest rebates are subject to board approval.

# ANSWERS TO YOUR FINANCIAL QUESTIONS — CONFIDENTIAL AND FREE

**W**ould you like professional help in making a financial decision such as how much do you need to save for retirement, or should you consolidate your debt? Do you need help in setting up a budget or feel overwhelmed by debt?

MECU has teamed up with **Accel<sup>™</sup> Members Financial Counseling** to provide comprehensive financial education and counseling services for more than 44 years. Through our partnership with Accel, you have unlimited access to financial counselors and it's free!

#### **As a member of MECU, you can receive assistance with:**

- Personal and family budgeting
- Understanding your personal credit report and how to improve your score
- Personal money management
- Debt repayment
- Avoiding bankruptcy, foreclosure, and repossession

Accel counselors are available Monday through Thursday 8am to 10pm (EST), Friday 8am to 7pm and Saturday from 9am to 1pm Just call 1-877-33ACCEL (332-2235) or click on the link under **Member Resources** on the MECU website — [www.mecu.com](http://www.mecu.com).

 **Accel**<sup>™</sup>  
*Members Financial Counseling*

# MECU'S Fast, Easy & Convenient Loan Application

**For faster service, apply securely online at [www.mecu.com](http://www.mecu.com), or call (800) 373-2914 24/7.**

Or, please tri-fold this form on margin "fold" marks with MECU address facing out and seal closed with tape across the top edge of the mailer and mail your application to us postage-paid, fax it to (410) 223-4000 or return it to any MECU office.

To apply for a **HOME EQUITY LOAN** or **LINE**, please visit [mecu.com](http://mecu.com) to apply securely online, or call (800) 373-2914 24/7.

To apply for a **MORTGAGE**, please visit [mecu.com](http://mecu.com) to apply securely online, or call (800) 730-7599 Mon. – Fri. 9 AM – 5 PM.

Amount(s) Desired	Loan(s) Desired
\$ _____	<input type="checkbox"/> Auto    __ Purchase    __ Refinance    __ Pre-Approval
\$ _____	<input type="checkbox"/> Credit Card
\$ _____	<input type="checkbox"/> Personal Purpose _____ (auto repair, credit card payoff, etc.) __ Loan (term desired: __ months)
Total Requested \$ _____	<input type="checkbox"/> Line (for: __ purpose above    __ overdraft protection    __ both)
	<input type="checkbox"/> NOT SURE Please contact me.

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## Comments

ALL applicants, please complete the following:

**Married Applicants:** May apply for a separate account. **Individual Credit:** You must complete the Applicant section about yourself and the Co-Applicant section about your spouse if: 1) you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI), 2) your spouse will use the account or 3) you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support or separate maintenance, complete the Co-Applicant section to the extent possible about the person on whose payments you are relying. **Joint Credit:** Each applicant must individually complete the appropriate section below.

Question	Applicant	Co-Applicant (Joint Credit)
Name		
Current Street Address		
City, State & ZIP Code		
Home Phone #		
Preferred Phone #		
Email Address		
Date of Birth (mm/dd/yyyy)		
Social Security #		
Length of Time at Current Address	___ Years    ___ Months	___ Years    ___ Months
Monthly Housing Expense	\$ _____    __ Own    __ Rent	\$ _____    __ Own    __ Rent
Employer Name/Income Source		
Profession/Job Title		
Date of Employment		
Gross Monthly Income	\$ _____	\$ _____
Preferred MECU Branch	__ Dundalk    __ Fallstaff    __ Hamilton    __ Lochridge    __ MLK    __ Redwood    __ Westview	

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1. You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

2. **If you are applying for a credit card, you understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your shares and deposits.**

Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

<p><b>INTRODUCTORY APRs</b></p> <ul style="list-style-type: none"> <li>• Purchase APR</li> <li>• Cash Advance APR</li> <li>• Balance Transfer APR</li> </ul>	<p>Purchases APR: 1.99%*                  Cash Advances APR: 1.99%*                  Balance Transfers APR: 1.99%*                  * Promotional rates are good for 6 months from the date that your new credit card account is opened. After this promotion period, your new rate will be the standard APR. (See cardholder agreement for complete details.)</p>
<p><b>Interest Rates and Interest Charges</b></p>	
<p>Annual Percentage Rates (APR) for Purchases</p>	<p>Purchases APR: <b>9.90%</b>                  VISA Gold &amp; Classic APRs: <b>12.92%</b>                  Average Daily Balance Method - Interest is calculated, billed and reported at cycle time.</p>
<p>APR for Balance Transfers</p>	<p>Balance Transfers APR: 9.90%                  Balance Transfers VISA Gold &amp; Classic APRs: 12.92%                  Average Daily Balance Method - Interest is calculated, billed and reported from date of transaction.</p>
<p>APRs for Cash Advances</p>	<p>Cash Advances APR: 9.90%                  Cash Advances VISA Gold &amp; Classic APRs: 12.92%                  Average Daily Balance Method - Interest is calculated, billed and reported from date of transaction.</p>
<p>Penalty APR and When it Applies</p>	<p>None</p>
<p>Minimum Interest Charge</p>	<p>None</p>
<p>Grace Period for Repayment of Balances for Purchases</p>	<p>You will have a minimum of 25 days without a finance charge on new purchases if the total new balance is paid in full each month by the payment due date.</p>
<p><b>For Credit Card Tips from the Federal Reserve Board go to <a href="http://www.federalreserve.gov">www.federalreserve.gov</a></b></p>	
<p><b>Fees</b></p>	
<p>Annual Fee</p>	<p>None</p>
<p>Transaction Fees</p> <ul style="list-style-type: none"> <li>• Balance Transfer</li> <li>• Cash Advance</li> <li>• Foreign Transaction</li> </ul>	<p>Balance Transfer: None                  Cash Advance: None                  Foreign Transaction: 1% of transaction</p>
<p>Penalty Fees</p> <ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Over-the-Credit Limit</li> <li>• Returned Payment</li> </ul>	<p>Late Payment: \$24                  Over-the-Credit Limit: \$0                  Returned Payment: \$15</p>
<p>Other Fees</p> <ul style="list-style-type: none"> <li>• Card Replacement Fee</li> </ul>	<p>Card Replacement Fee: None</p>

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MUNICIPAL EMPLOYEES CREDIT UNION OF BALTIMORE, INC.  
 7 EAST REDWOOD STREET  
 BALTIMORE, MD 21298-3480

POSTAGE WILL BE PAID BY ADDRESSEE



NO POSTAGE  
 NECESSARY  
 IF MAILED  
 IN THE  
 UNITED STATES



ATTN: TLC

# OPT-IN FOR OVERDRAFT PRIVILEGES

Federal lawmakers have created new rules governing overdraft protection services. These new rules will affect existing members' overdraft coverage on ATM and everyday Debit card transactions effective August 15, 2010.

As a result, MECU will no longer be able to automatically authorize ATM or everyday Debit card transactions when there are insufficient or unavailable funds at the time of the transaction UNLESS you "OPT-IN" requesting us to do so.

ATM and Debit cards are a convenience that many of us just can not live without. Although you may rarely overdraw your account, life does not always go according to plan and overdrafts may occur. Without overdraft protection, your ATM and everyday Debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

An overdraft occurs when you do not have enough money in your account to cover a transaction and MECU pays it anyway. We can cover your overdrafts in two different ways:

We have standard Overdraft Service, which links a savings account or line of credit to your checking account. This option may be less expensive than our Extended Overdraft Service. To learn more, contact us at one of the branches or call 410-752-8313.

We offer an Extended Overdraft Service that applies to eligible checking accounts. With Extended Overdraft Service we authorize and pay overdrafts for:

- Checks you write
- Automatic Clearing House (ACH) transactions
- BillPayer transactions

Effective August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions, UNLESS you ask us to:

- ATM Transactions
- Everyday Debit card transactions

**Save Time. Opt-in Online –**  
[www.mecu.com/overdraft](http://www.mecu.com/overdraft)

## WHY BE A CREDIT UNION MEMBER

There's a growing interest these days in credit unions and a growing number of people are moving their accounts from big banks to credit unions. Here are some of the benefits you enjoy that are other people are switching for:

- **You are the owner and benefit from any profit** – When banks make a profit it goes back to their investors. At MECU, you are the investors so you receive lower interest on your loans, higher interest on your deposits and a CASH BONUS! The first half of the 2010 cash bonus was deposited into your account the end of June.

- **Lower and fewer fees** – Banks often charge a fee if your balance is under a certain amount and have other fees for reasons that are hard to remember. Yes, MECU will charge you a fee if you over draw your account, but we don't charge you fees that are hard to understand.

- **We're people helping people** – Our members deposit money into their accounts which is then used to make loans to other members. All our members work together for each other's financial well-being.



Want to see MECU in the community?  
Go to [www.youtube.com/mecutv](http://www.youtube.com/mecutv)

**Corporate Offices**

7 East Redwood Street, Baltimore, MD 21202

**Elmer Bernhardt Redwood Street Branch**

7 East Redwood Street, Baltimore, MD 21202  
Mon/Tues/Wed 8:30-4:30; Thu 9:00-4:30; Fri 8:30-5:30

**Fayette Remote Teller System**

401 East Fayette Street, Baltimore, MD 21202  
Mon/Tues/Wed/Fri 8:00-4:00; Thu 9:00-4:00

**Herman Williams Jr. Fallstaff Center Branch**

6814 Reisterstown Road, Baltimore, MD 21215

**John T. O'Mailey Hamilton Center Branch**

2337 East Northern Parkway, Baltimore, MD 21214

**Charles L. Benton Jr. Westview Center Branch**

5910 Baltimore National Pike, Catonsville, MD 21228

Fallstaff/Hamilton/Westview Lobby: Mon-Thu 9-4; Fri 9-5:30; Sat 9-3  
Drive thru: Mon/Tues/Wed/Fri 7:30-5:30; Thurs 9-5:30; Sat 9-3

**Harry Deitchman PJM Business Center Branch**

312 North Martin Luther King Jr. Boulevard, Baltimore, MD 21201  
Mon-Wed 7:30-4; Thu 9-4; Fri 7:30-5:30; Sat 9-3

**Loch Ridge Center Branch**

8507 Loch Raven Boulevard, Baltimore, MD 21286  
Lobby and Drive thru: Mon-Fri 12-7; Sat 9-3

**Dundalk Branch**

7220 Holabird Avenue, Dundalk, MD 21222  
Mon-Thu 9-4; Fri 9-5:30; Sat 9-3



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency. Additional coverage provided through Excess Share Insurance Corporation to a combined total of at least \$325,000. Equal Housing Lender — We do business in accordance with Federal Fair Lending laws.

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U.S. POSTAGE  
PAID  
PERMIT 2944  
BALTIMORE, MD

# NOTES OF INTEREST

## MECU Member Wins

Congratulations to MECU member Dennis Williams who came in second place in the PSCU sweepstakes. PSCU processes MECU's credit and debit card transactions. Mr. Williams won 50,000 CURewards points to use any way he wishes — whether it's merchandise or travel.

## MECU in the Community

**Belvedere Square Concerts** — MECU is working with the Urbanite to sponsor the FREE Friday night Concerts at Belvedere Square, July 9, 16, 23 and 30. Pack a picnic basket and come enjoy a fun evening. Don't forget to stop by the MECU booth.

**Habitat House** — MECU continues its tradition of rehabbing a house for Sandtown Habitat for Humanity. This year's house is 1412 Mount Street. We are partnering with T. Rowe Price on this house.

**Pee Wee Preakness** — On May 11, MECU was the presenting sponsor for Pee Wee Preakness where children ages four to seven race each other on bouncy balls. In spite of the threat of rain, over 250 children attended and had a fun afternoon.

**CF Walk** — On Thursday, May 20, 33 team members joined MECU Board members Roman Clark and Gary McLhinney for the Great Strides walk to raise funds to support research in Cystic Fibrosis. They raised \$2,860 for the cause.

