



MECU Credit Union  
One South Street  
Baltimore, MD 21202  
(410) 752-8313

mecu.com

Email address: [info1@mecu.com](mailto:info1@mecu.com)

# Truth-In-Savings Disclosure

Effective Date

January 1, 2025

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure.  
The Credit Union may offer other rates for these accounts from time to time.

ACCOUNT TYPE	Interest				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS and Account Qualifications
	Interest Rate (%) / Annual Percentage Yield – APY (%)	Interest Compounded	Interest Credited	Interest Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 4 and Section 5
RealSaver Savings	Non-qualifying: 0.05% APY	Monthly	Monthly	Monthly	\$5.00	---	---	Daily Balance	Account transfer and withdrawal limitations apply. Account qualifications apply
	Qualifying: 0.35% APY for portion of balance up to \$20,000 See section 2 for details.								
	Qualifying: 0.15% APY for portion of balance \$20,000 and greater See section 2 for details.								

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**1. Other Account Information** You must deposit \$5 to open this account. You must have a RewardChecking or CashBack Checking account in order to open a RealSaver account, and the RewardChecking or CashBack Checking account must remain open throughout the period that you hold the RealSaver account. In the event that you close your RewardChecking or your CashBack Checking account, we reserve the right to close your RealSaver account. Please see the MECU MEMBERSHIP AND ACCOUNT AGREEMENT for additional information.

**2. Rate, Dividend, Compounding and Crediting Information.** The interest rate and APY that apply to your RealSaver account will be determined based on whether you have met the qualification criteria for your RewardChecking or CashBack Checking account. When the RewardChecking or CashBackChecking

qualifications are not met, the interest rate on your RealSaver account will be 0.05% and the annual percentage yield will be 0.05%. When the RewardChecking or CashBack Checking qualifications are met, the interest rate on your RealSaver account and corresponding annual percentage yield will be tiered. If your daily balance is \$19,999.99 or less, the interest rate paid on the entire balance will be 0.35% with an annual percentage yield of 0.35%. An interest rate of 0.15% will be paid only for that portion of your daily balance that is \$20,000 or greater. The annual percentage yield for this tier will range from 0.15% to 0.35%, depending on the balance in the account. The Interest Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors.

**The RewardChecking APY is based on compounding interest. Please be aware that the interest earned in RewardChecking is automatically transferred to RealSaver each statement cycle and does not compound. As a result, the actual interest amount paid for RewardChecking may be less than the APY**

**disclosed for that account. The RealSaver APYs may be less than the RewardChecking APYs.**

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account. We may change the interest rate on your account at any time. Interest will be compounded on your RealSaver account on a daily basis. Interest will be credited to your account on the last day of the statement cycle. If you close your account before interest is credited, you will not receive the accrued interest. Interest begins to accrue on the business day you deposit noncash items (for example, checks). We use the daily balance method to calculate the interest on your account.

**3. Nature of Interest.** Interest is paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For RealSavings accounts using a Daily Balance method, dividends are

calculated by applying a daily periodic rate to the principal in the account each day. There will be a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the crediting period. If the minimum daily balance is not met each day of the crediting period, you will not earn the stated Annual Percentage Yield.

**5. Account Limitations.** The number of withdrawals or transfers for this account that you make in-person or by mail are unlimited. These transactions are considered made on the date the transaction posts and clears your account, not the date the withdrawal request was initiated.

**6. Account Qualifications** To qualify for preferred rates on your "RealSaver" account each month, your RewardChecking or CashBack Checking must meet the following qualifications during the monthly qualification cycle:

1. **Perform at least 12 Debit Card purchases**
2. **Perform at least 1: Direct Deposit, ACH, or BillPay transaction**
3. **Be enrolled in eStatements**

Please note that transactions MUST post and clear to your RewardChecking or CashBack Checking account during the monthly qualification cycle in order to receive the preferred rate and/or rewards on both the RewardChecking or CashBack Checking and the RealSaver accounts, and to receive ATM fee reimbursements in the RewardChecking account. Transactions may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post to and clear an account. As indicated in the Truth in Savings disclosure for your RewardChecking or CashBack Checking account, we will reimburse you for domestic ATM fees incurred in your RewardChecking account up to \$ 5 /\$20 per month if you have met your qualifications for the cycle. ATM fee reimbursements will be credited to your RewardChecking account on the last day of your statement cycle. Your interest earned and any ATM fee reimbursements credited to your RewardChecking or CashBack account will be transferred to your

RealSaver account automatically on the banking day following the day they were credited to your RewardChecking or CashBack Checking account.

**7. Monthly Qualification Cycle Explanation:** "Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. Visit our website, mecu.com, for specific Monthly Qualification Cycle dates. "Banking Day" means any day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions or for processing. Your account will be automatically qualified on that one day prior to the first day of the current statement cycle. What this means for you is if you did not qualify for the higher preferred rate, you might notice a slightly higher than the base rate APY earned on your statement due to the one day (the last day) being calculated with the higher preferred rate.

# RealSaver

## Truth-In-Savings Disclosure

### Credit Union Membership

Membership Share.....\$5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union

### Branch Offices:

1777 Reisterstown Road Pikesville, MD 21208	312N. Martin Luther King Jr. Blvd. Baltimore, MD 21201
7220 Holabird Avenue Dundalk, MD 21222	8700 Liberty Road Randallstown, MD 21223
2337 E. Northern Parkway Baltimore, MD 21214	4801 Seton Drive Baltimore, MD 21215
301 E. Baltimore Street Baltimore, MD 21202	5910 Baltimore National Pike Catonsville, MD 21228
8507 Loch Raven Blvd. Baltimore, MD 21286	



Federally insured by NCUA