



On Your *Account*

SUMMER 2011

M E C U O F B A L T I M O R E , I N C .

MECU – SERVING OUR MEMBERS

SINCE 1936



And Providing a Cash Bonus Every Year Since 1981

LET'S CELEBRATE!

This October, MECU turns 75! That's 75 years of providing people in Baltimore City with sound financial products and services. As the needs of our members changed and technology changed, MECU worked to be a leader in our community.

MECU is proud that during our 75th year we were designated a Community Development Financial Institution (CDFI) because of our commitment to serving the underserved in our community. This new designation will let us work with non-profit organizations to get grants to provide financial literacy training. We are committed to helping the people of Baltimore to develop a solid financial standing.

We are looking forward to serving you, your children and future generations during our next 75 years. Watch the MECU website, www.mecu.com, for more information on anniversary activities this fall. There will be birthday parties in the branches!



WHAT THE NEW BANKRUPTCY REFORM ACT MEANS TO YOU

Part of our continuing series of articles to help our members increase their financial knowledge

By now, you may have heard that the Federal government passed a bankruptcy reform act called The Bankruptcy Abuse Prevention and Consumer Protection Act of 2005 which went into effect in October of that year.

The Bankruptcy Reform Act tightened the standards making it more difficult to discharge debt.

A few of the key changes for people considering bankruptcy are:

- Requires mandatory financial counseling prior to filing bankruptcy
- Requires an instructional course concerning personal financial management prior to receiving a bankruptcy discharge
- Requires a "means test" to determine if you have enough income to pay back at least a portion of the debt

If you are worried about bankruptcy or would just like to get a handle on your bills, we can help. As a member of MECU, you can take advantage of the Accel program, a free financial education and counseling program. Call an Accel counselor at 877-33-ACCEL (332-2235) Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. and receive a free, objective and comprehensive financial evaluation. You can also visit them on the web at www.accelservices.org

NEW ON THE MECU WEBSITE

We want to make MECU's new website useful for our members so we keep adding features that will help you manage your money, or find interesting information faster. Take a look at these new pages.



Debt in Focus

"Debt in Focus" a FREE, anonymous debt assessment tool that helps you look at your total financial picture and develop strategies for improvement. This tool provides a customized action plan that anyone can easily understand and implement to improve their household's financial position without the discomfort of disclosing any personal identifying information.

To learn more, go to www.mecu.com/financial-resources/debt-in-focus/ and watch a short video on how Debt in Focus works.

"What's the Deal?" Tab

Your source for everything local.

In this section we've gathered some of the best local information and value-oriented websites to share with our members. Check out what's going on, see news headlines, find a restaurant - it's all here.

Is there something you'd like to see us add? Do you know a great deal that we can share with your fellow members? Click on the "What's the Deal?" tab and let us know. We'd like to hear from you.

FINANCING YOUR HOME IMPROVEMENT/ REPAIR PROJECTS

For many, summer means home improvement projects. According to Hanley Wood's 2010-2011 Remodeling Costs vs. Value report for the Baltimore region, the three top home improvement projects with the greatest return on investment are:

- Entry Door Replacement (Steel) - 102.1%
- Garage Door Replacement - 83.9%
- Minor Kitchen Remodel & Deck Addition (wood) tie for 3rd - 72.8%

A MECU Home Equity Line of Credit (HELOC) is a smart borrowing solution to pay for your home improvement projects. Get an introductory rate of 2.00% fixed APR* for 6 months and a post-introductory rate as low as 3.25% APR*.

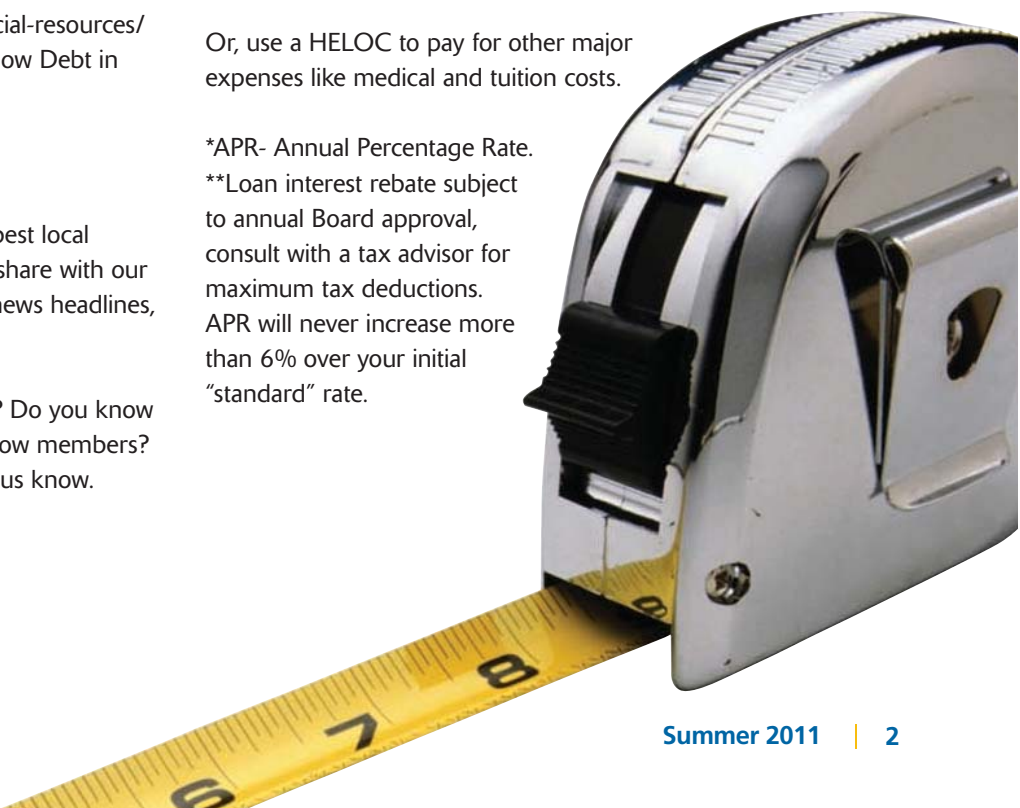
Plus you'll get**:

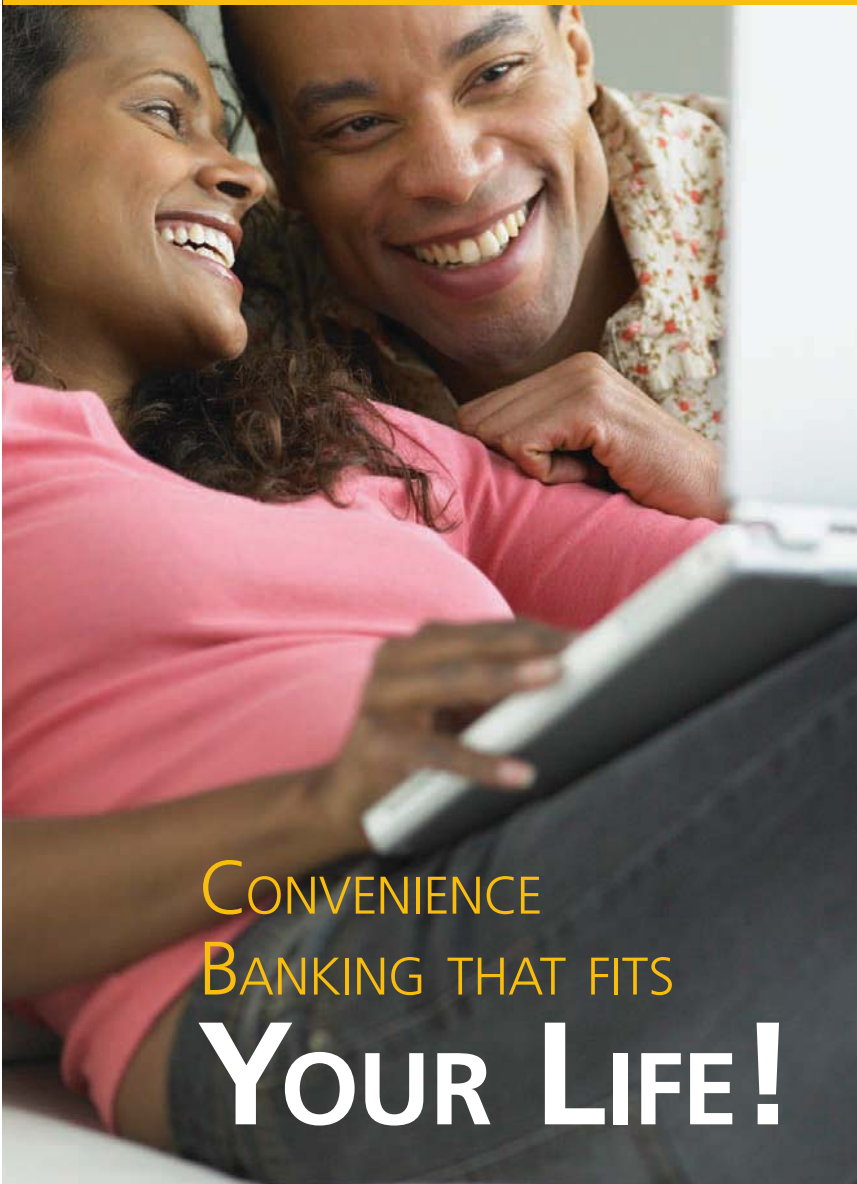
- Loan interest rebate
- Tax deductible interest
- A low cap on the maximum APR you'll pay over the life of the HELOC

Or, use a HELOC to pay for other major expenses like medical and tuition costs.

*APR- Annual Percentage Rate.

**Loan interest rebate subject to annual Board approval, consult with a tax advisor for maximum tax deductions. APR will never increase more than 6% over your initial "standard" rate.





CONVENIENCE
BANKING THAT FITS
YOUR LIFE!

Online Banking – secure access to your MECU accounts seven days a week, 24 hours a day, at no charge. Monitor your accounts, transfer funds, make payments, and request specific account notifications.

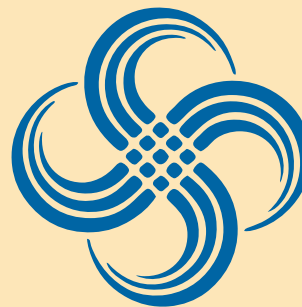
BillPayer – once enrolled in Online Banking, you can make one-time or recurring payments with the click of a mouse. It's safe and secure and allows you to create a budget on your schedule.

Mobile Banking – wherever you are, you can log in and manage your account on the go from your web enabled mobile device. Check balances, pay bills, view account details and history, make transfers and much more.

It's easy to get started. Simply sign up for MECU's Online Banking from your personal computer. Once you're signed up you can access your account via your mobile browser by typing mobi.mecu.com.

Do Your
**MECU
BANKING**

AT 7-ELEVEN[®] WITH VCOM[®]



A growing number of MECU members access their accounts at one of over 4,000 credit union Service Centers and shared branches, nationwide. But, did you know that you can do many of the same transactions at a local 7-Eleven store?

There are over 2,200 7-Eleven stores from coast to coast with user-friendly Vcom units. They are similar to a self-service kiosk, and the Vcom units perform an extensive list of shared branching services.

Here are a few transactions you can do on a Vcom:

- Deposit Checks
- Make Cash Withdrawals
- Get Cash Loan Advances
- Make Loan Payments
- Transfers funds within your credit union accounts

You can find a shared branch, surcharge free ATM or a 7-Eleven Vcom on the MECU website. Go to www.mecu.com and enter the zip code for your location, or a city and state, in the "Locate a Branch/ATM" box.

7-Eleven and Vcom are registered trademarks of 7-Eleven, Inc.

MECU'S Fast, Easy & Convenient Loan Application

For faster service, apply securely online at www.mecu.com, or call (800) 373-2914 24/7.

Or, please tri-fold this form on margin "fold" marks with MECU address facing out and seal closed with tape across the top edge of the mailer and mail your application to us postage-paid, fax it to (410) 223-4000 or return it to any MECU office.

To apply for a **HOME EQUITY LOAN** or **LINE**, please visit mecu.com to apply securely online, or call (800) 373-2914 24/7.

To apply for a **MORTGAGE**, please visit mecu.com to apply securely online, or call (800) 730-7599 Mon. – Fri. 9 AM – 5 PM.

Requested Amount	Loan Type(s)	<input type="checkbox"/> Individual Credit	<input type="checkbox"/> Joint Credit
\$ _____	<input type="checkbox"/> Vehicle <input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Pre-Approval		
\$ _____	<input type="checkbox"/> Visa® Credit Card		
\$ _____	<input type="checkbox"/> Personal Purpose _____ (auto repair, credit card payoff, etc.)		
Total Requested \$ _____	<input type="checkbox"/> Loan (term desired: ___ months) <input type="checkbox"/> Personal Line (purpose: _____)		
	<input type="checkbox"/> Please contact me to discuss my options.		

Comments

ALL applicants, please complete the following:

Married Applicants: May apply for a separate account. **Individual Credit:** You must complete the Applicant section about yourself and the Co-Applicant section about your spouse if: 1) you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI), 2) your spouse will use the account or 3) you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child, support or separate maintenance, complete the Co-Applicant section to the extent possible about the person on whose payments you are relying. **Joint Credit:** Each applicant must individually complete the appropriate section below.

	Applicant	Co-Applicant (Joint Credit)
Name		
Current Street Address		
City, State & ZIP Code		
Length of Time at Current Address	___ Years ___ Months	___ Years ___ Months
Previous Street Address <small>(if less than 1 Year at current address)</small>		
City, State & ZIP Code		
Home Phone #		
Preferred Phone #		
Email Address		
Date of Birth (MM/DD/YYYY)		
Social Security #		
Monthly Housing Expense	\$ ___ Own ___ Rent ___ Other	\$ ___ Own ___ Rent ___ Other
Employer Name / Income Source		
Occupation / Job Title		
Date of Employment (MM/YYYY)		
Gross Monthly Income	\$ _____	\$ _____
Other Income *	\$ Source: _____	\$ Source: _____
Preferred MECU Branch	___ Dundalk ___ Fallstaff ___ Hamilton ___ Lochridge ___ MLK ___ Redwood ___ Westview	

1. You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes (i.e. Change of address, phone number, Email, employer, expenses, income, etc.) you will notify us immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

2. If you are applying for a credit card, you understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. In the event of default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your shares and deposits

* Alimony, child support, separate maintenance payments need not be revealed if you do not wish to have it considered as income.

Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Fold here

Fold here

Fold here

Fold here

Annual Percentage Rate (APR) for Purchases	1.99% Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be 9.90%
Platinum Visa	
Gold & Classic Visa	12.92% APR
APR for Balance Transfers	1.99% Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be 9.90%
Platinum Visa	
Gold & Classic Visa	12.92% APR
APR for Cash Advances	1.99% Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be 9.90%
Platinum Visa	
Gold & Classic Visa	12.92% APR
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
Penalty APR	None
Minimum Interest Charge	None

For Credit Card Tips from the Federal Reserve Board go to www.federalreserve.gov/creditcard

Fees

Annual Fee	None
Transaction Fees	<ul style="list-style-type: none"> • Balance Transfer: None • Cash Advance: None • Foreign Transaction: 1% of transaction in US dollars
Penalty Fees	<ul style="list-style-type: none"> • Late Payment: Up to \$24, dependent upon your outstanding balance • Over-the-Credit Limit: None • Returned Payment: Up to \$15, dependent upon your outstanding balance
Other Fees	<ul style="list-style-type: none"> • Card Replacement Fee: None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

* In the event of default, your introductory rate will convert to the standard rate

Fold here

Fold here

Fold here

Fold here



MUNICIPAL EMPLOYEES CREDIT UNION OF BALTIMORE, INC.
7 EAST REDWOOD STREET
BALTIMORE, MD 21202

POSTAGE WILL BE PAID BY ADDRESSEE

BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO. 9875 BALTIMORE, MD



NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES



ATTN: TLC

PROTECT YOUR CARD AND YOUR IDENTITY

It is summer and we are relaxing. But, thieves are looking for ways to steal your financial information. They know that many people let their guard down while vacationing.

Here are a couple of ways that your debit card information could be stolen:

- Skimmers are a small device that can be placed into the card slots at gas stations and other locations. They can be hard to detect. The skimmer first records your card number, and then records your PIN as you enter it.
- Recently, thieves have tampered with PIN pads at several retail outlets, letting them steal your PIN right from the pad.

A good way to make safer debit card transactions is to sign for them like a credit card instead of using your PIN. This will reduce the likelihood that your debit card information will end up in the wrong hands.

Other great ways to protect your identity include:

- Sign up for online banking and regularly check your accounts for accuracy.
- You can check your account balance with Telephone Teller.
- Pull your free credit reports at www.annualcreditreport.com.

MECU PAYS MEMBERS A CASH BONUS ...AGAIN!

At the end of June, MECU paid members a cash bonus which included an extraordinary dividend and a loan interest rebate by depositing the funds into members' share accounts. MECU has provided this bonus to its members every year since 1981.

The MECU Board of Directors is also planning to pay a cash bonus to members in December.

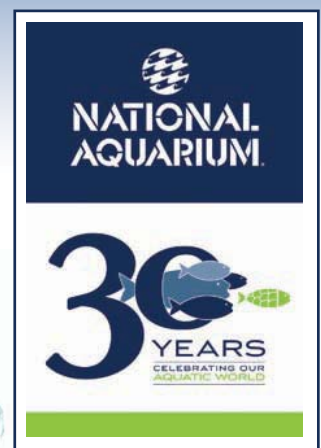


GET \$5 OFF ADMISSION TO THE NATIONAL AQUARIUM, BALTIMORE

Enter promo code **MECU5** and receive **\$5 off Aquarium admission ticket to the National Aquarium, Baltimore purchased via www.aqua.org.**

Limit 4 discounted tickets. Not to be combined with any other offer or previous order. Offer valid weekdays Monday - Friday, July 5, 2011 - February 28, 2012. Not valid for Total Experience or Dolphin packages. Offer subject to change or end without notice. For hours and prices visit aqua.org.

Membership offer: Purchase any level full-price membership and receive one (1) extra month added to your membership (for a total of 13 months). Same time frame as above. Not to be combined with any other offers. Enter mail code: MEM11X-MECU when purchasing membership at www.aqua.org.





Baltimore's Credit Union

Want to see MECU in the community?
Go to www.youtube.com/mecutv

Corporate Offices

7 East Redwood Street, Baltimore, MD 21202

Elmer Bernhardt Redwood Street Branch

7 East Redwood Street, Baltimore, MD 21202

Mon/Tues/Wed 8:30-4:30; Thu 9:00-4:30; Fri 8:30-5:30

Fayette Remote Teller System

401 East Fayette Street, Baltimore, MD 21202

Mon/Tues/Wed/Fri 8:00-4:00; Thu 9:00-4:00

Herman Williams Jr. Fallstaff Center Branch

6814 Reisterstown Road, Baltimore, MD 21215

John T. O'Malley Hamilton Center Branch

2337 East Northern Parkway, Baltimore, MD 21214

Charles L. Benton Jr. Westview Center Branch

5910 Baltimore National Pike, Catonsville, MD 21228

Fallstaff/Hamilton/Westview Lobby: Mon-Thu 9-4; Fri 9-5:30; Sat 9-3

Drive thru: Mon/Tues/Wed/Fri 7:30-5:30; Thurs 9-5:30; Sat 9-3

Harry Deitchman PJM Business Center Branch

312 North Martin Luther King Jr. Boulevard, Baltimore, MD 21201

Mon-Wed 7:30-4; Thu 9-4; Fri 7:30-5:30; Sat 9-3

Loch Ridge Center Branch

8507 Loch Raven Boulevard, Baltimore, MD 21286

Lobby and Drive thru: Mon-Fri 12-7; Sat 9-3

Dundalk Branch

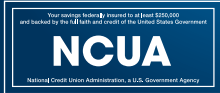
7220 Holabird Avenue, Dundalk, MD 21222

Mon-Thu 9-4; Fri 9-5:30; Sat 9-3

Commerce Center Branch

1777 Reisterstown Road, Pikesville, Maryland 21208

Mon/Tues/Wed/Thu/Fri 12:00-7:00; Sat 9-3



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency. Additional coverage provided through Excess Share Insurance Corporation to a combined total of at least \$325,000. Equal Housing Lender - We do business in accordance with Federal Fair Lending laws.

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U.S. POSTAGE
PAID
PERMIT 2944
BALTIMORE, MD

WOO HOO!

Easy mortgage preapprovals

Take the first step toward buying your new home by calling 443-263-8506

BorrowSmart

www.mecu.com