



On Your *Account*

SUMMER 2014

M E C U O F B A L T I M O R E , I N C .

A photograph of a young Black family of four. The mother, on the left, has long black hair and is wearing a white button-down shirt. The father, in the center, is also wearing a white button-down shirt and is smiling broadly while holding a baby. The baby is wearing a white short-sleeved shirt and green shorts, and is looking towards the camera with a happy expression. The family is standing in front of a brick house with a white door. The scene is brightly lit, suggesting a sunny day.

MECU GIVES
YOU OPTIONS

**When Buying
a Home!**



MECU GIVES YOU OPTIONS WHEN BUYING A HOME!

Talk With Us...an FHA Loan May Be the Solution!

If you think you can't afford to buy a home or qualify for a mortgage, talk with us! In addition to the traditional "conventional" mortgage loans that usually require a higher down payment, MECU also offers FHA loans, insured by the Federal Housing Administration, that may help make buying a home easier — especially for first-time homebuyers and homebuyers with less than the down payment typically required on a conventional mortgage loan.

Here Are Just a Few Advantages of FHA Loans

- Low Down Payment, as little as 3.5%
- Seller assistance up to 6% of purchase price
- 100% of gift funds allowed towards your down payment
- Less restrictive credit requirements than conventional loans
- Access to home buying incentives from local and federal partners to further assist with down payment and closing costs

Buy in Baltimore, Get a Discounted Home Loan

Do you love city living? Or, are you an empty nester wanting a smaller home near all the excitement of Baltimore City? Take a look at MECU's Buy in Baltimore program. You choose the conventional MECU mortgage product that is best for you, 30-, 20-, 15- or 10-year terms, and we reduce the interest rate by .25%*!

MECU even pays loan interest rebates** on conventional mortgages! You can pre-qualify for a Buy in Baltimore mortgage 24/7 right online at mecu.com/mortgage or call 1-800-373-2914.

*Must have, or open, a MECU checking account with direct deposit and direct payment. Rate discount is not available on FHA loans.

**Certain conditions apply. Subject to annual Board approval. Loan interest rebate is not available on FHA loans.

**To learn more about FHA loans
24/7 or to pre-qualify call
1-800-373-2914 or visit
MECU.com/mortgage.**

MECU CHECKING ACCOUNTS

SAVE YOU MONEY



Does your checking account pay you every month? If it doesn't then you don't have a MECU checking account! Take a look at the benefits of MECU's different accounts. Go to the Personal Services tab on the MECU website and click on Checking accounts. Choose the account type that's best for you and fill out the application available online.

Free Checking provides you with banking basics while earning interest!

MECU's Free Checking is an interest bearing checking account that gives you convenient features with no minimum balance requirements and no monthly maintenance fee.

- Free online banking and bill pay
- Free mobile banking and mobile deposits
- Visa® Debit card with no annual or monthly fee. Get cash at any of the thousands of ATMs in our network, or pay for purchases anywhere Visa is accepted.
- CURewards. Earn rewards on qualifying signature-based purchases using your Visa Debit card.

CashBack Checking – it's free and we pay you every month†.

It's easy to qualify for cash back on everyday Debit card purchases* and for nationwide ATM fee refunds*.

- 3% cash back on Debit card purchases that post and clear your checking account

- Nationwide ATM fee refunds, up to \$20 per cycle***
- No monthly maintenance fee
- No minimum balance requirements
- Free Online Banking and Bill Pay
- Free Visa® Debit Card

RewardChecking – it's hard to find interest rates like this!

MECU's RewardChecking† provides you with an amazing interest rate AND ATM fee refunds with all the conveniences for everyday banking needs.

- 2.51% APY** on balances between \$0 and \$9,999.99
- 0.75% APY** on amount of balance \$10,000.00 and over
- 0.10% APY** on all balances when qualifications are not met
- Nationwide ATM fee refunds up to \$20 per cycle***
- No monthly maintenance fee
- No minimum balance requirements
- Free Online Banking and Bill Pay
- Free Visa® Debit Card

To qualify for CashBack Checking and RewardChecking you need to:

- Have at least 12 Debit card purchases post and clear the checking account during the qualification cycle
- Have at least 1 direct deposit, 1 Bill Pay or 1 automatic ACH payment post and clear to the checking account
- Receive free E-statements

† To qualify for CashBack Checking or RewardChecking all required transactions must be completed and cleared within the above cycles dates. Transactions posted after a specific month's qualifying period will be counted toward the subsequent month's totals

* Monthly CashBack payment based on qualifying transactions. Minimum to open account is \$25. Qualifying transactions must post and clear the account during the monthly qualification cycle. Transactions may take one or more business days from the transaction date to post to an account from the date the transaction is made. Intra-bank transfers do not count as qualifying ACH transactions.

** Minimum to open account is \$25. Annual Percentage Yield (APY) accurate as of 5/31/14. RewardChecking rate tiers: 2.51% APY applies to balances of \$0 - \$9,999.99 and 0.75% APY applies to balances of \$10,000.00 and over if qualifications are met during the monthly qualification cycle. 0.10% APY applies to all balances if monthly qualifications are not met. All balances will earn 0.51% APY – 3.01% APY if monthly qualifications are met. Rates may change after the account is opened. Qualifying transactions must post and clear the account during the monthly qualification cycle. Transactions may take one or more business days from the transaction date to post to an account from the date the transaction is made. Intra-bank transfers do not count as qualifying ACH transactions.

*** ATM fee reimbursements up to \$20 provided only if qualifications are met within the monthly qualification cycle. Checking account only.



MECU SAYS GOODBYE TO **BERT J. HASH JR.**

After a 17 year career as President and CEO of MECU of Baltimore Inc., Bert J. Hash Jr. retires and begins the next phase of his life.

Bert and Joan Hash greet their many friends and well wishers. Inset Left: Congressman Elijah Cummings reads a proclamation congratulating Bert Hash. Inset Right: Baltimore Mayor Stephanie Rawlings-Blake declares June 13, 2014, Bert J. Hash Jr. Day.

During Hash's tenure MECU grew from one branch to 11 branches around the Baltimore metropolitan area, assets grew from \$400 million to over \$1.3 billion and membership grew to over 106,000. After spearheading that kind of growth, Hash's colleagues and friends would not let him go quietly.

On Friday, June 13, over 600 people gathered at Martin's West to wish Bert Hash the best of luck in his retirement. Well wishers included some of Baltimore's best known politicians including Congressman Elijah Cummings and Baltimore Mayor Stephanie Rawlings-Blake. Members of the African American Credit Union Coalition, which Hash helped form, came from across the country. Luminaries from Morgan State University shared with the other well wishers Hash's commitment to the university as an alumnus and as a board member for the business school.

At Right: Former MECU COO Andy Pataki and Board Chairman Herman Williams Jr. watch Bert Hash cut a special cake celebrating his retirement.

Members of numerous community groups joined together to thank Hash for the many partnerships developed with MECU under his leadership. This outreach to the community has become a hallmark of the credit union which has received numerous awards for its programs.

The MECU Board of Directors, represented by Chairman Herman Williams Jr., thanked Hash for the strong partnership they developed which let them work as a strong, dynamic team to develop the growth of MECU for the benefit of the members.

"This has been the most rewarding part of my career," said Hash, "working with the wonderful team at MECU to develop an exceptional financial institution to serve the people of the community I love."



PROTECT YOURSELF FROM **HIGH REPAIR BILLS**

It never fails...the warranty on your car runs out and two weeks later you're hit with a major repair bill!

Protect yourself and your wallet from situations like this by purchasing Extended Warranty Protection (EWP) for your new or used vehicle.

Even if your vehicle is within the manufacturer's warranty, you may still benefit from purchasing EWP now. Mileage and vehicle age factor into the cost of EWP. The sooner you purchase your protection, the less it will cost. Plus, you get the Roadside Assistance Program and car rental reimbursement benefits immediately and for the life of your extended warranty.

Learn more and get a free, no obligation quote online at MECU.com/ExtendedWarranty or visit one of our branches.

PROTECT YOUR VEHICLE FROM **THEFT OR ACCIDENT**

New cars lose value the minute you drive them off the parking lot and depreciate faster than you pay off your loan. If you have an accident before your car loan is paid off the insurance may not cover the amount you owe. Guaranteed Asset Protection Plus (GAP Plus) helps you prepare for the unexpected.

GAP Plus will help cancel the difference between your insurance settlement (amount they value your vehicle) and what you may still owe on your car loan. Plus, if your vehicle is stolen or totaled in an accident, we will cancel \$1,000 of your next MECU car loan when you purchase a replacement vehicle within 60 days of your insurance settlement.

Learn more and request GAP Plus today at MECU.com/GAP, or visit one of our branches.

PROTECT YOUR CREDIT IN THE EVENT OF **UNEMPLOYMENT, DISABILITY, EVEN DEATH**

Most of us take out a loan when we make a big purchase so we can pay it off over time. But sometimes things happen out of our control that can make it difficult to repay.

If a protected life event happens to you (and you're a protected borrower or co-borrower on the loan), MEMBER'S CHOICE™ Borrower Security* will cancel or waive your loan payment(s), up to the contract maximums — helping to lessen your worries, and your family's worries, about paying loans during a time when your income may be reduced or lost and paying other household bills becomes challenging.

Protected events include:

- Loss of life, including those caused by acts of war
- Disability, including those caused by acts of war
- Involuntary unemployment

Call 410-752-8313 ext. 1532, or visit one of our branches today to start protecting your MECU loan(s) with MEMBER'S CHOICE™ Borrower Security*.

*Your purchase of MEMBER'S CHOICE™ Borrower Security is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative, or refer to the Member Agreement for a full explanation of the terms. You may cancel the protection at any time. If you cancel protection within 30 days you will receive a full refund of any fee paid.
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EVERYDAY SAVINGS MADE EASY WITH MECU AND INVEST IN AMERICA

As a MECU member, you can experience one-stop shopping and great discounts all at one place – LoveMyCreditUnion.org. One visit to Invest in America’s website and you’ll soon discover fantastic savings on wireless service and phones with Sprint, and pretty much everything else at Shop America.

Sprint offers include 10% off of most recurring charges, waived application and upgrade fees plus discounts on phones and accessories. Members can get up to 30% off on computers and electronics from Dell. With Shop America, credit union members can get cash back when they use the site to shop at over 1,200 big name retailers including Target, Best Buy, Macy’s, Home Depot and more.

**Stop surfing and start saving at
LoveMyCreditUnion.org.**

UPDATE YOUR CONTACT INFORMATION

Moving? Just moved? Let us know where to reach you! We can only contact you using the information we have on file. If your information changes, please let us know!

- Click Customer Service in Online Banking after you log in. Go to Requests & Messages. Change of Address is on the left.
- Come into one of our 11 branches to update your information.
- Call us at 410-752-8313. Choose option 5 then option 2. (We will ask you questions to verify who you are.)

Please make sure to give us your email address. That’s the fastest way for us to reach you with important information and soon you’ll be able to sign for loans online.



TRY MECU'S EASY ONLINE LOAN APPLICATION — YOU GET YOUR LOAN FASTER!

Did you know that you can apply for any MECU loan right online? Just click on the “Apply for a Loan” link on MECU’s homepage under “Quick Links.” The processing of your application is even faster when we have your email address!

When we have your email address, we can get loan documents to you right away rather than having to put them in the mail. You will even be able to sign them electronically and send them back to us by email. This way you get your funds the fastest way possible.

Online Membership Opening

Would you like to apply for a MECU loan but haven't signed up to be a member yet? You can do that right on line also. Click on “Become a Member” under “Quick Links” and go through the various steps including how to fund your account.

MECU'S GROWING INTO WEALTH

YOUNG ADULT FINANCIAL WORKSHOP SERIES

Today's young adults have a lot to learn about managing finances in order to achieve their goals in life. To make it easier MECU's Young Adult Advisory Group developed the Growing into Wealth Young Adult Financial Workshop Series that started in 2012. This workshop series teaches young adults ages 18-35 how to effectively manage their money and improve their finances.

Because of their popularity these workshops are being offered again this year! This past spring, the workshops were held at MECU and topics included budgeting, credit, the difference between banks and credit unions, insurance, home ownership, and entrepreneurship. The series will start again this fall. Check MECU.com/wealth for announcements about our fall workshop series starting this October, or follow us on Facebook or Twitter to get the latest information.

GET SOCIAL WITH MECU!



MECU wants to get social with you through our social networks. We're on Facebook and Twitter so please visit us and follow us! You will find us on Facebook at facebook.com/MECUofBaltimore and on Twitter @MECUofBaltimore.

You can quickly see the latest happenings around MECU and let us know what you think. It's also a quick way to find out what's happening if there's an emergency. We used our social networks often to keep people up to date when a water main rupture closed the main office.

Coming Soon!

Exciting changes to Online Banking. If you use online banking you will see changes in September to improve your experience.

THE SAME OLD SCAMS ARE STILL CATCHING PEOPLE

People are still falling for scams that have been around for years. It's easy to understand why. There are a number of people who are having a hard time financially so when someone offers them easy money they fall for the scam.

With the secret shopper scam, scammers will mail a large counterfeit cashier's check or money order and ask the recipient to make several purchases to rate customer service. The secret shopper is told to cash the check and wire the majority of the funds via MoneyGram or Western Union, then keep the rest for their efforts.

The NCUA and the FDIC require credit unions and banks to make funds available on cashier's checks and money orders within 1-5 days, so the scammers are counting on you receiving the funds and going through with the wire transfer before the check or money order has actually cleared the bank. By the time you find out that the check is not legitimate, you are out the money you sent and will be held accountable for the bounced check by your financial institution.

HAVE YOU TRIED OUR SETON BRANCH YET?

Located at 4801 Seton Drive, Baltimore, MD 21215, this former Advance Bank branch has lots of free parking! Check out how convenient it is for many of our members.



Baltimore's Credit Union

NEW BRANCH HOURS

Want to see MECU in the community?

Go to www.youtube.com/mecutv

Corporate Offices

7 East Redwood Street
Baltimore, MD 21202

Elmer Bernhardt

Redwood Street Branch
7 East Redwood Street
Baltimore, MD 21202
Mon/Tues/Wed 8:30-4:30;
Thu 9:00-4:30; Fri 8:30-5:30

Fayette Remote Teller System

401 East Fayette Street
Baltimore, MD 21202
Mon/Tues/Wed/Fri 8:00-4:00;
Thu 9:00-4:00

Herman Williams Jr.

Fallstaff Center Branch
6814 Reisterstown Road
Baltimore, MD 21215

John T. O'Mailey

Hamilton Center Branch
2337 East Northern Parkway
Baltimore, MD 21214

Charles L. Benton Jr.

Westview Center Branch
5910 Baltimore National Pike
Catonsville, MD 21228

Fallstaff/Hamilton/Westview Lobby:
Mon-Thu 9-4; Fri 9-5:30; Sat 9-1
Drive thru: Mon/Tues/Wed/Fri 8:30-5:30; Thurs 9-5:30; Sat 9-1

Harry Deitchman

PJM Business Center Branch
312 North Martin Luther King Jr.
Boulevard, Baltimore, MD 21201
Mon-Wed 7:30-4; Thu 9-4;
Fri 7:30-5:30; Sat 9-1

Loch Ridge Center Branch

8507 Loch Raven Boulevard
Baltimore, MD 21286
Lobby and Drive thru: Mon-Fri 12-7;
Sat 9-1

Dundalk Branch

7220 Holabird Avenue
Dundalk, MD 21222
Mon-Thu 9-4; Fri 9-5:30; Sat 9-1

Commercecentre Branch

1777 Reisterstown Road
Pikesville, Maryland 21208
Mon-Fri 12:00-7:00; Sat 9-1

Security Boulevard Branch

6669 Security Boulevard, Suite 5
Baltimore, MD 21207
Mon-Thu 9-4; Fri 9-5:30;
Drive thru: Mon-Wed 8:30-5:30;
Thurs 9-5:30; Fri 8:30-5:30

Seton Branch

4801 Seton Drive
Baltimore, Maryland 21215
Mon-Thu 9-4; Fri 9-5:30; Sat 9-1
Drive thru: Mon-Wed 8:30-5:30;
Thurs 9-5:30; Fri 8:30-5:30; Sat 9-1

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Deposit Checks 24/7

Convenient Secure Free

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