



# On Your Account

FALL 2010

M E C U O F B A L T I M O R E , I N C .



A MECU VISA<sup>®</sup>  
CREDIT CARD MAKES  
HOLIDAY SHOPPING  
**EASIER.**

You could win a trip to the  
Super Bowl with your MECU  
VISA credit and debit cards.



## A WHOLE LOTTA **WALLOP** IN A LITTLE CARD:



- Pay off balances faster
- No balance transfer fee and No annual fee
- Rewards on EVERY dollar you spend!

### WHAT'S YOUR CREDIT OR DEBIT CARD DOING TO HELP YOU?

If it's not a MECU VISA® card, not much. Check out these great opportunities to save on interest rates and fees. And using your MECU credit or debit card may send you to the Super Bowl!

You can apply online 24/7 at [www.mecu.com](http://www.mecu.com) or call 443-263-8352.

\*\*\*Introductory APR (Annual Percentage Rate) is for the first 6 billing cycles and applies to purchases and balance transfers. After the introductory period, the APR will be 9.90% APR. Credit card issuance is based upon creditworthiness criteria including your income, employment, ability to repay and any other information provided on your application. If you do not qualify for a VISA Platinum card, you may be considered for a VISA Gold or Classic card.

## SCORE BIG

WHEN YOU USE YOUR MECU VISA DEBIT AND VISA CREDIT CARDS THIS FALL.

Each time you use your MECU VISA Debit card for a signature transaction or use your MECU VISA Credit card you have a chance to win a trip to Super Bowl XLV! Every signature-based purchase between September 1 and November 30, 2010 using your MECU VISA Credit card or MECU Debit card enters you for a chance to win.

**One Grand prize winner will receive a prize package courtesy of VISA:**

- 2 Tickets to Super Bowl XLV in North Texas on February 6, 2011
- Round-trip airfare for 2
- and lots of other great Super Bowl activities

### Plus

- 3 First place winners will receive a 52" plasma HDTV
- 5 Second place winners will receive a \$100 VISA Gift Card

So use your MECU VISA Debit and Credit card every day for more chances to win! See all details and sweepstakes rules for Credit transactions or Debit transactions at [www.mecu.com](http://www.mecu.com)!

Don't have a MECU VISA Credit Card? Use the application in this newsletter to apply for yours today and take advantage of our great low rates.

Still need a VISA Debit Card? Go to [www.mecu.com](http://www.mecu.com) and type in "MECU debit card" where it says "Ask your question here" to find the application, or stop in any MECU branch. Get yours today and get access to more than 58,000 surcharge free ATMs.



Are You Suffering From...

# Autobuyerphobia

**AUTOBUYERPHOBIA** (*noun*) – the fear of paying too much for a new or used vehicle.

**THE CURE:** MECU's new AutoSMART website.

MECU makes car-buying easy from the search to the purchase with rates as low as **2.99% APR\***

## AutoSmart

Research — Finance — Save

[www.mecu.com/autosmart](http://www.mecu.com/autosmart)

\* Annual Percentage Rate (APR) is current as of 09.20.10 and subject to change without notice. The advertised rate is our lowest available APR and includes a discount of 1.00% with terms up to 36 months, direct loan payment and a 10% down payment. Your actual rate may vary depending on your loan amount, income, repayment term, collateral, and credit history. The monthly payment on a \$20,000 loan at 2.99% APR with a 36-month repayment term would be approximately \$582. All loans are subject to credit approval and verification of acceptable collateral.

## HAVEN'T OPTED-IN YET?

DON'T WAIT UNTIL AN ATM OR DEBIT CARD TRANSACTION IS DECLINED.

Federal lawmakers have created new rules governing overdraft protection services. These new rules affect your overdraft coverage on ATM and everyday Debit card transactions effective August 15, 2010.

As a result, MECU will no longer be able to automatically authorize ATM or everyday Debit card transactions when there are insufficient or unavailable funds at the time of the transaction UNLESS you request to "OPT-IN".

- ATM and Debit cards are a convenience that many of us just can not live without. Although you may rarely overdraw your account, life does not always go according to plan and overdrafts may occur.
- Without overdraft protection, your ATM and everyday Debit card transactions may be declined if you attempt to make a transaction without sufficient funds.

If you have not made a decision yet, go to [www.mecu.com/overdraft](http://www.mecu.com/overdraft) to make your opt-in or opt-out selection.



# HOLIDAYS ARE COMING...

AND TUITION PAYMENTS ARE DUE.

**M**ECU can help you shrink your payments so you can manage your financial life. Try one of these options:

- Refinance your current mortgage at today's lower rates.
- Apply for a MECU Home Equity Line of Credit. Borrow what you need when you need it.
- Open a low interest MECU VISA Credit card and transfer balances from your current cards for free\* – no hidden transfer fee!

## MECU of Baltimore Presents



**HONEY, I  
SHRUNK THE  
PAYMENTS**

- ★ Refinance
- ★ Consolidate Bills
- ★ Pay Off High Rate Credit Cards

**Mortgage rates are at historically low levels. There has never been a better time to refinance.**

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# INVEST IN YOUR FUTURE...

WITH RESIDENTIAL RENTAL  
PROPERTY MORTGAGES  
THROUGH MECU

**W**ith today's up-and-down economy, more and more people are developing a small business on the side to provide extra income. With real estate prices at very low levels and demand for rental housing growing, you should look at MECU's investment mortgage program.

Now is a great time to buy properties that can be used as residential rentals and create a steady stream of income. MECU can help you finance purchases of one or several rental properties at very affordable rates through our Business Services Group. Here are the basics of the program:

- Available throughout Maryland, Pennsylvania and Delaware
- 1-4 unit residential homes may be financed
- Minimum \$50,000 loan amount
- Terms up to 30 years
- Fixed and adjustable rates available
- No points to pay
- Loan must meet Fannie Mae guidelines
- We also offer refinancing of many existing rental properties

To find out more about MECU's Residential Rental Property Mortgage Program call 443-263-8344 or email [business@mecu.com](mailto:business@mecu.com).

# MECU'S Fast, Easy & Convenient Loan Application

**For faster service, apply securely online at [www.mecu.com](http://www.mecu.com), or call (800) 373-2914 24/7.**

Or, please tri-fold this form on margin "fold" marks with MECU address facing out and seal closed with tape across the top edge of the mailer and mail your application to us postage-paid, fax it to (410) 223-4000 or return it to any MECU office.

To apply for a **HOME EQUITY LOAN** or **LINE**, please visit [mecu.com](http://mecu.com) to apply securely online, or call (800) 373-2914 24/7.

To apply for a **MORTGAGE**, please visit [mecu.com](http://mecu.com) to apply securely online, or call (800) 730-7599 Mon. – Fri. 9 AM – 5 PM.

Requested Amount	Loan Type(s) <input type="checkbox"/> Individual Credit <input type="checkbox"/> Joint Credit
\$ _____	<input type="checkbox"/> Vehicle <input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Pre-Approval
\$ _____	<input type="checkbox"/> Visa® Credit Card
\$ _____	<input type="checkbox"/> Personal Purpose _____ (auto repair, credit card payoff, etc.)
Total Requested \$ _____	<input type="checkbox"/> Loan (term desired: ___ months) <input type="checkbox"/> Personal Line (purpose: _____)
	<input type="checkbox"/> Please contact me to discuss my options.

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## Comments

ALL applicants, please complete the following:

**Married Applicants:** May apply for a separate account. **Individual Credit:** You must complete the Applicant section about yourself and the Co-Applicant section about your spouse if: 1) you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI), 2) your spouse will use the account or 3) you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child, support or separate maintenance, complete the Co-Applicant section to the extent possible about the person on whose payments you are relying. **Joint Credit:** Each applicant must individually complete the appropriate section below.

	Applicant	Co-Applicant (Joint Credit)
Name		
Current Street Address		
City, State & ZIP Code		
Length of Time at Current Address	___ Years ___ Months	___ Years ___ Months
Previous Street Address <small>(If less than 1 Year at current address)</small>		
City, State & ZIP Code		
Home Phone #		
Preferred Phone #		
Email Address		
Date of Birth (MM / DD / YYYY)		
Social Security #		
Monthly Housing Expense	\$ ___ Own ___ Rent ___ Other	\$ ___ Own ___ Rent ___ Other
Employer Name / Income Source		
Occupation / Job Title		
Date of Employment (MM / YYYY)		
Gross Monthly Income	\$ _____	\$ _____
Other Income *	\$ Source: _____	\$ Source: _____
Preferred MECU Branch	___ Dundalk ___ Fallstaff ___ Hamilton ___ Lochridge ___ MLK ___ Redwood ___ Westview	

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1. You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes (i.e. Change of address, phone number, Email, employer, expenses, income, etc.) you will notify us immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

2. If you are applying for a credit card, you understand that the use of your card will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. In the event of default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state or federal law if given as security, are not subject to the security interest you have given in your shares and deposits

\* Alimony, child support, separate maintenance payments need not be revealed if you do not wish to have it considered as income.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

<b>Annual Percentage Rate (APR) for Purchases</b>	<b>1.99%</b> Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be <b>9.90%</b>
Platinum Visa	
Gold & Classic Visa	<b>12.92%</b> APR
<b>APR for Balance Transfers</b>	<b>1.99%</b> Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be <b>9.90%</b>
Platinum Visa	
Gold & Classic Visa	<b>12.92%</b> APR
<b>APR for Cash Advances</b>	<b>1.99%</b> Introductory APR* for the first 6 statement closing dates following the opening of your account. After that, your standard APR will be <b>9.90%</b>
Platinum Visa	
Gold & Classic Visa	<b>12.92%</b> APR
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
<b>Penalty APR</b>	None
<b>Minimum Interest Charge</b>	None

For Credit Card Tips from the Federal Reserve Board go to [www.federalreserve.gov/creditcard](http://www.federalreserve.gov/creditcard)

Fees		
<b>Annual Fee</b>		None
<b>Transaction Fees</b>	<ul style="list-style-type: none"> <li>• Balance Transfer</li> <li>• Cash Advance</li> <li>• Foreign Transaction</li> </ul>	None None 1% of transaction in US dollars
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Over-the-Credit Limit</li> <li>• Returned Payment</li> </ul>	Up to \$24, dependent upon your outstanding balance None Up to \$15, dependent upon your outstanding balance
<b>Other Fees</b>	<ul style="list-style-type: none"> <li>• Card Replacement Fee</li> </ul>	None

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)."  
**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.  
 \* In the event of default, your introductory rate will convert to the standard rate

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MUNICIPAL EMPLOYEES CREDIT UNION OF BALTIMORE, INC.  
 7 EAST REDWOOD STREET  
 BALTIMORE, MD 21202

POSTAGE WILL BE PAID BY ADDRESSEE



NO POSTAGE  
 NECESSARY  
 IF MAILED  
 IN THE  
 UNITED STATES



ATTN: TLC



## LOOKING FOR **LONGTIME** MECU MEMBERS

**O**n October 2, 2011, MECU will be 75 years old! In our next annual report we would like to tell the story of MECU's growth through the eyes of members who have experienced it.

If you have been a MECU member for more than 40 years and you would like to share your story with us, please email Dorothea Stierhoff at [dstierhoff@mecu.com](mailto:dstierhoff@mecu.com) with your name, years of MECU membership, which Baltimore City agency you worked for when you joined

and a daytime phone number where we can reach you. Feel free to include any memories or stories you may have about MECU.

**If you would prefer to send your information by mail, you can send it to:**

Dorothea Stierhoff  
MECU  
7 E. Redwood St.  
Baltimore, MD 21202

## HEADING FOR COLLEGE? APPLY FOR A CU FOUNDATION SCHOLARSHIP!

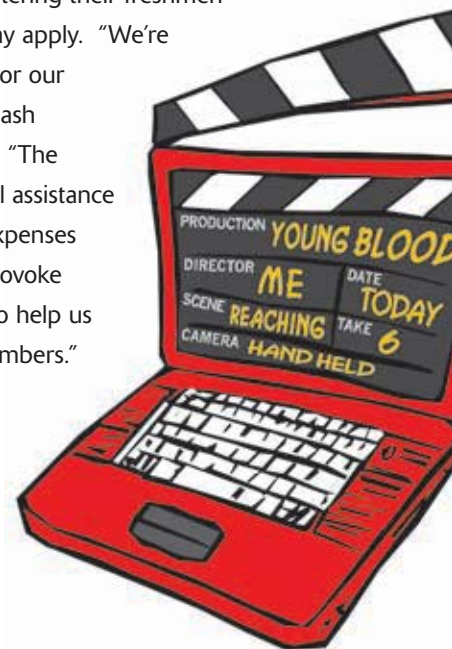
**A**re you or a family member headed off to college in 2011? Well MECU is pleased to announce a college scholarship opportunity that may make it easier for you to meet your tuition costs. The \$11,000 Credit Union College Scholarship Program for 2011 is underway now! Our college-bound members are eligible to apply for one of ten \$1,000 essay-based scholarships and one \$1,000 video-based scholarship.

Applications and complete details on the Credit Union College Scholarship Program can be found at: <http://cufound.org/scholarship.htm>. Deadline for applications is March 31, 2011. Awards will be made in May 2011.

**This year's essay and video topic is:**  
*How can our credit union best reach out to members ages 18 to 25?*

Any member of MECU who is entering their freshmen through senior year of college may apply. "We're pleased to offer this opportunity for our young members," noted Bert J. Hash Jr., President and CEO of MECU. "The awardees receive needed financial assistance to help them meet their tuition expenses and the essay and video topics provoke innovative and useful responses to help us better serve our college-aged members."

The Credit Union Foundation of MD & DC and its generous supporters make this scholarship possible.





Want to see MECU in the community?  
Go to [www.youtube.com/mecutv](http://www.youtube.com/mecutv)

**Corporate Offices**

7 East Redwood Street, Baltimore, MD 21202

**Elmer Bernhardt Redwood Street Branch**

7 East Redwood Street, Baltimore, MD 21202  
Mon/Tues/Wed 8:30-4:30; Thu 9:00-4:30; Fri 8:30-5:30

**Fayette Remote Teller System**

401 East Fayette Street, Baltimore, MD 21202  
Mon/Tues/Wed/Fri 8:00-4:00; Thu 9:00-4:00

**Herman Williams Jr. Fallstaff Center Branch**

6814 Reisterstown Road, Baltimore, MD 21215

**John T. O'Mailey Hamilton Center Branch**

2337 East Northern Parkway, Baltimore, MD 21214

**Charles L. Benton Jr. Westview Center Branch**

5910 Baltimore National Pike, Catonsville, MD 21228

Fallstaff/Hamilton/Westview Lobby: Mon-Thu 9-4; Fri 9-5:30; Sat 9-3  
Drive thru: Mon/Tues/Wed/Fri 7:30-5:30; Thurs 9-5:30; Sat 9-3

**Harry Deitchman PJM Business Center Branch**

312 North Martin Luther King Jr. Boulevard, Baltimore, MD 21201  
Mon-Wed 7:30-4; Thu 9-4; Fri 7:30-5:30; Sat 9-3

**Loch Ridge Center Branch**

8507 Loch Raven Boulevard, Baltimore, MD 21286  
Lobby and Drive thru: Mon-Fri 12-7; Sat 9-3

**Dundalk Branch**

7220 Holabird Avenue, Dundalk, MD 21222  
Mon-Thu 9-4; Fri 9-5:30; Sat 9-3



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency. Additional coverage provided through Excess Share Insurance Corporation to a combined total of at least \$325,000. Equal Housing Lender — We do business in accordance with Federal Fair Lending laws.

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PERMIT 2944  
BALTIMORE, MD

# 2011 MECU ELECTION OF DIRECTORS

As the year draws to a close, it is time to begin the process of electing individuals to represent you on the Board of Directors. As a rule, MECU elections are conducted by mail ballot according to the governing Maryland law. Should you be interested in serving on the Board, here is how the process begins and some key dates:

**Nominating Committee** — On or before January 2, 2011 the Board shall appoint a Nominating Committee of at least three members. The Nominating Committee shall nominate at least one member for each vacancy on the Board, after determining that a proposed nominee agrees to permit the nomination and if elected, to accept the office.

**Nominations by Members** — Members may nominate candidates for directorship by signing a petition. Maryland State law requires the petition to be signed by at least 500 members who meet the eligibility requirements for the petition to be valid. The petition must be filed with the secretary of the Credit Union on or before January 14, 2011.

**Balloting** — When only one member is nominated for each position to be filled, the Chairman may: take a voice vote; or declare the nominee elected by general consent or acclamation at the Annual Meeting. If there are more candidates for directors than positions to be filled, an election will be conducted. The election results will be announced at the annual meeting of the members on March 15, 2011.