



MECU Credit Union
 One South Street
 Baltimore, MD 21202
 (410) 752-8313
 mecu.com

E-mail address: info1@mecu.com

Truth-In-Savings Disclosure

Last Dividend Declaration Date

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

May 1, 2020

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	January Declared Dividend Rate (%) / Annual Percentage Yield – APY (%)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Secured VISA Share Savings Account	0.10% / 0.10%	Monthly	Monthly	Monthly	\$5.00	\$50.00*	\$5.00	Daily Balance	Account transfer limitations apply.

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Secured VISA Share Savings accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union’s Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date, which is set forth in the Rate Schedule.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule (Dividends Credited monthly, Dividends Compounded monthly, Dividend Period monthly). The Dividend Period is the period of the time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For Secured VISA Share Savings accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. For Secured VISA Share Savings accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Secured VISA Share Savings accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day. There will be a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the crediting period. If the minimum daily balance is not met each day of the crediting period, you will not earn the stated Annual Percentage Yield. *A fee will be assessed if a withdrawal performed at any teller window leaves the account balance below the stated minimum.

6. Account Limitations. Withdrawals and transfers are not permitted. The balance of your Secured Visa Share account is pledged as security for your MECU Secured Platinum credit card. Please refer to the Pledge of Share/Deposits form for complete pledge information.

Secured VISA® Share Savings

Truth-In-Savings Disclosure

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Branch Offices:

1777 Reisterstown Road
Pikesville, MD 21208

8700 Liberty Road
Randallstown, MD
21133

7220 Holabird Avenue
Baltimore, MD 21222

4801 Seton Drive
Baltimore, MD 21215

2337 E. Northern
Parkway Baltimore, MD
21214

5910 Baltimore National
Pike Catonsville, MD
21228

301 E. Baltimore St.
Baltimore, MD 21202

8507 Loch Raven Blvd.
Baltimore, MD 21286

312 N. Martin Luther
King Jr. Blvd. Baltimore,
MD 21201



Federally insured by NCUA.