



MECU Credit Union  
 One South Street  
 Baltimore, MD 21202  
 (410) 752-8313  
 mecu.com

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# Truth-In-Savings Disclosure

Effective Date

May 13, 2019

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

| ACCOUNT TYPE      | INTEREST  |                     |                   | BALANCE REQUIREMENTS    |  |  |                | ACCOUNT Qualifications |
|-------------------|---|---------------------|-------------------|-------------------------|--|--|----------------|------------------------|
|                   | Interest Rate (%) / Annual Percentage Yield – APY (%) | Interest Compounded | Interest Credited | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method | See Section 2          |
| CashBack Checking | 0.0 / 0.0%  | NA                  | NA                | \$25.00                 | ---                                    | ---                                    | Average Daily  | ---                    |

**1. CashBack Checking.** When the monthly qualifications are met, you will receive 3.00% cash back up to a total of \$250 on debit card purchases that post and settle to the account during that cycle period. A maximum of \$7.50 cash back may be earned per Monthly Qualification Cycle.

The cash back rewards will be credited to your account on the last day of your statement cycle. In addition, if you have met your qualifications during the Monthly Qualification Cycle, you will receive reimbursements up to an aggregate total of \$20 (max. \$5.00 per single non-MECU fee transaction) for nationwide ATM withdrawal fees incurred during the Monthly Qualification Cycle in which you qualified. ATM fee reimbursements will be credited to your account on the last day of your statement cycle. Domestic ATM fees only are eligible for refund; if you close your account before the rewards are credited to it, you will not receive the rewards.

**2. Qualifications and Monthly Qualification Cycle**

To qualify for the CashBack Rewards, you must perform all of the following during the Monthly Qualification Cycle:

- 1. Have at least 12 Debit card retail purchases post and clear**
- 2. Have at least 1 Direct Deposit, ACH transaction or BillPay transaction**
- 3. Receive E-statements**

***Please note that transactions MUST post and clear to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post to and clear an account.***

*“Monthly Qualification Cycle” means a period beginning approximately two banking days prior to the first day of the current statement cycle through approximately two banking days prior to the close of the current statement cycle. Please refer to the website for specific dates.*

**3. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to Extended Overdraft Protection plan for ATM and one-time Debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an Extended Overdraft Protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must consent to the MECU’s Extended Overdraft Protection plan in order for the transaction amount to be covered under the plan.

Without your consent, MECU may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are

shown in the document that MECU uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges

**4. Other Account Information** You must deposit a minimum of \$25 to open this account. See attached fee schedule for fees that may apply to this account. Please see the MECU MEMBERSHIP AND ACCOUNT AGREEMENT for additional information.

# CashBack Checking

## Truth-In-Savings Disclosure

### Credit Union Membership

Membership Share:.....\$5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

### Branch Offices:

301 East Baltimore St      1777 Reisterstown Rd  
Baltimore, MD 21202      Pikesville, MD 21208

312 N. Martin Luther King Jr. Blvd.  
Baltimore, MD 21201

2337 Northern Parkway  
Baltimore, MD 21214

570 Cranbrook Road  
Cockeysville, MD 21030

8507 Loch Raven Blvd.  
Baltimore, MD 21286

5910 Baltimore National Pike  
Catonsville, MD 21228

7220 Holabird Avenue  
Baltimore, MD 21222

4801 Seton Drive  
Baltimore, MD 21215



Federally insured by NCUA