



MECU Credit Union
 One South Street
 Baltimore, MD 21202
 (410) 752-8313
 mecu.com

E-mail address: info1@mecu.com

Truth-In-Savings Disclosure

Effective Date

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

November 6, 2023

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT Qualifications
	Interest Rate (%) / Annual Percentage Yield – APY (%)	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 2
CashBack Checking	0.0 / 0.0%	NA	NA	\$25.00	---	---	---	---

1. CashBack Checking. When the monthly qualifications are met, you will receive 3.00% cash back up to a total of \$250 on debit card purchases that post and settle to the account during that cycle period. A maximum of \$7.50 cash back may be earned per Monthly Qualification Cycle.

The cash back rewards will be credited to your account on the last day of your statement cycle. In addition, if you have met your qualifications during the Monthly Qualification Cycle, you will receive reimbursements up to an aggregate total of \$20 (max. \$5.00 per single non-MECU fee transaction) for nationwide ATM withdrawal fees incurred during the Monthly Qualification Cycle in which you qualified. ATM fee reimbursements will be credited to your account on the last day of your statement cycle. Domestic ATM fees only are eligible for refund; if you close your account before the rewards are credited to it, you will not receive the rewards.

2. Qualifications and Monthly Qualification Cycle To qualify for the CashBack Rewards, you must perform all of the following during the Monthly Qualification Cycle:

1. **Perform at least 12 Debit Card purchases**
2. **Perform at least 1: Direct Deposit, ACH or BillPay transaction**
3. **Be enrolled in eStatements**

Please note that transactions MUST post and clear to your account during the monthly qualification cycle. They may not be in a pending state to qualify as one of the qualifications. Transactions may take one or more banking days from the date the transaction was made to post to and clear an account.

“Monthly Qualification Cycle” means a period beginning approximately two banking days prior to the first day of the current statement cycle through approximately two banking days prior to the close of the current statement cycle. Please refer to the website for specific dates.

3. Fees for Overdrawing Accounts. Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to Extended Overdraft Protection plan for ATM and one-time Debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an Extended Overdraft Protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must consent to the MECU’s Extended Overdraft Protection plan in order for the transaction amount to be covered under the plan.

Without your consent, MECU may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are

shown in the document that MECU uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges

4. Other Account Information. You must deposit a minimum of \$25 to open this account. See attached fee schedule for fees that may apply to this account. Please see the MECU MEMBERSHIP AND ACCOUNT AGREEMENT for additional information.

5. Monthly Qualification Cycle Monthly Qualification Cycle Explanation: “Monthly Qualification Cycle” means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. Visit our website, mecu.com, for specific Monthly Qualification Cycle dates. “Banking Day” means any day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions or for processing. Your account will be automatically qualified on that one day prior to the first day of the current statement cycle. What this means for you is if you did not qualify for the higher preferred rate, you might notice a slightly higher than the base rate APY earned on your statement due to the one day (the last day) being calculated with the higher preferred rate.

CashBack Checking

Truth-In-Savings Disclosure

Credit Union Membership

Membership Share:.....\$5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Branch Offices:

1777 Reisterstown Road
Pikesville, MD 21208

312 N. Martin Luther King Jr. Blvd.
Baltimore, MD 21201

7220 Holabird Avenue
Dundalk, MD 21222

8700 Liberty Road
Randallstown, MD 21223

2337 E. Northern Parkway
Baltimore, MD 21214

4801 Seton Drive
Baltimore, MD 21215

301 E. Baltimore Street
Baltimore, MD 21202

5910 Baltimore National Pike
Catonsville, MD 21228

8507 Loch Raven Blvd.
Baltimore, MD 21286



Federally insured by NCUA