

**MUNICIPAL EMPLOYEES CREDIT UNION of BALTIMORE, INC.
MEMBER BUSINESS LOAN APPLICATION**

Date of Application: _____ Borrower is: ___ Individual(s) ___ Sole-Prop. ___ Partnership ___ LLC ___ Corporation
(Date Incorporated _____)(State Incorporated _____)

(1) Name of Business/Borrower			Tax ID #
Street Address			Telephone#
Mailing Address (If Different)			Telephone#
City:	County:	State:	Zip:
Type of Business:			
Date Business Established:		Number of Employees:	
Contact Person:	Mailing Address:	Telephone#	

List below of: Individual Borrowers: General Partners, if partnership; or Officers, if corporation. Under title indicate "individual", "General Partner", "President", "Vice-President", etc. as appropriate.

(2) Name	Soc. Sec.#	Home Address	Title	Ownership
				%
				%
				%

PURPOSE OF LOAN:		COLLATERAL(4)	
Itemize Use of Funds (3)	Itemize Funds Needed	If your collateral consists of Land and Building, Machinery and Equipment, Furniture and Fixtures and/or other, please provide an itemized list (labeled Exhibit A) that contains serial and identification numbers for all articles that had an original value greater than \$500.00. Please attach all legal descriptions of Real Estate offered as collateral.	
1. _____	\$ _____		
2. _____	\$ _____		
3. _____	\$ _____		
4. _____	\$ _____		
Total Funds Needed	(a) +	\$ _____	LOAN TERM REQUESTED (5)
Less Funds Provided by You	(b) -	\$ _____	Funds Needed By:
Less Funds Provided by Others	(c) -	\$ _____	Length of Loan:
Net Amount of Loan Funds Needed	(d) =	\$ _____	Day of Month Payment Desired:

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(6) BUSINESS INDEBTEDNESS: Furnish the following information on all installment debts, contracts, notes, and mortgages payable. Indicate by an asterisk (*) items to be paid by loan proceeds and reason for refinancing those debts.

Account Number and Who Do You Pay?	Original Amount	Original Date	Present Balance	Rate of Interest	Maturity Date of Loan	Payment Amount and Frequency	If Secured, describe collateral.
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	
Acct#	\$		\$			\$ _____ Per _____	

Additional Information _____

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce Municipal Employees Credit Union of Baltimore, Inc. (MECU) to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned has been omitted. The undersigned authorizes MECU or its agent to verify the information submitted herein with credit bureaus, employers and any references listing in the application. MECU may at its option, cancel any promise to loan or loan granted if: this application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property not indicated in this application. This application shall remain the property of MECU.

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

By: _____ Date _____

