



MECU Credit Union
 One South Street
 Baltimore, MD 21202
 (410) 752-8313
 mecu.com

E-mail address: info1@mecu.com

Truth-In-Savings Disclosure

Effective Date

September 16, 2022

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.
The Money Market Promotion Account is a limited time offer – promotion period subject to change.

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate (%) / Annual Percentage Yield – APY (%)	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 5
Money Market Account	0.00% / 0.00%	Monthly	Monthly	\$500.00	\$500.00	Less than \$500	Average Daily Balance	Account transfer limitations apply
	0.20% / 0.20%	Monthly	Monthly	\$500.00	\$500.00	\$500 to \$9,999.99	Average Daily Balance	Account transfer limitations apply
	0.20% / 0.20%	Monthly	Monthly	\$500.00	\$500.00	\$10,000 to \$24,999.99	Average Daily Balance	Account transfer limitations apply
	0.25% / 0.25%	Monthly	Monthly	\$500.00	\$500.00	\$25,000 to \$49,999.99	Average Daily Balance	Account transfer limitations apply
	0.25% / 0.25%	Monthly	Monthly	\$500.00	\$500.00	\$50,000 to \$74,999.99	Average Daily Balance	Account transfer limitations apply
	0.25% / 0.25%	Monthly	Monthly	\$500.00	\$500.00	\$75,000 to \$99,999.99	Average Daily Balance	Account transfer limitations apply
	0.25% / 0.25%	Monthly	Monthly	\$500.00	\$500.00	\$100,000 or greater	Average Daily Balance	Account transfer limitations apply
Premier Money Market Account	0.00% / 0.00%	Monthly	Monthly	\$50,000.00	\$500.00	Less than \$500	Average Daily Balance	Account transfer limitations apply
	0.20% / 0.20%	Monthly	Monthly	\$50,000.00	\$500.00	\$500 to \$9,999.99	Average Daily Balance	Account transfer limitations apply
	0.20% / 0.20%	Monthly	Monthly	\$50,000.00	\$500.00	\$10,000 to \$49,999.99	Average Daily Balance	Account transfer limitations apply
	0.30% / 0.30%	Monthly	Monthly	\$50,000.00	\$500.00	\$50,000 to \$99,999.99	Average Daily Balance	Account transfer limitations apply
	0.30% / 0.30%	Monthly	Monthly	\$50,000.00	\$500.00	\$100,000 to \$149,999.99	Average Daily Balance	Account transfer limitations apply
	0.30% / 0.30%	Monthly	Monthly	\$50,000.00	\$500.00	\$150,000 to \$499,999.99	Average Daily Balance	Account transfer limitations apply
	0.35% / 0.35%	Monthly	Monthly	\$50,000.00	\$500.00	\$500,000 to \$2,499,999.99	Average Daily Balance	Account transfer limitations apply
	0.35% / 0.35%	Monthly	Monthly	\$50,000.00	\$500.00	\$2,500,000 or greater	Average Daily Balance	Account transfer limitations apply
Money Market Promotion Account	0.20% / 0.20%	Monthly	Monthly	\$10,000.00	\$500.00	Less than \$10,000	Average Daily Balance	Account transfer limitations apply
	1.24% / 1.25%	Monthly	Monthly	\$10,000.00	\$500.00	\$10,000 to \$1,000,000.99	Average Daily Balance	Account transfer limitations apply
	0.20% / 0.20%	Monthly	Monthly	\$10,000.00	\$500.00	\$1,000,001 or greater	Average Daily Balance	Account transfer limitations apply

Except as specifically described, the following disclosures apply to all of the accounts.

- 1. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the Interest Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. Once a balance range is met, the Interest Rate and Annual Percentage Yield for that balance range will apply to the full balance of that account.
- 2. Interest Compounding and Crediting.** The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule. The Interest Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 3. Accrual of Interest.** For all accounts, interest will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, accrued interest will

not be paid.

- 4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. There is a minimum Average Daily Balance required to avoid a service fee for the interest period. If the minimum average daily balance is not met, there will be a service fee assessed as set forth in the Fee Schedule. Using an Average Daily Balance method, interest is calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.
- 5. Account Limitations.** The number of withdrawals or transfers from these accounts that you make in-person, by mail, or at an ATM are unlimited. These transactions are considered made on the date the transaction posts and clears your account, not the date the withdrawal request was initiated.
- 6. Money Market Promotion Account:** The Money

Market Promotion Account is available for new qualifying money market accounts opened between September 16, 2022, through November 16, 2022. This is a limited-time offer available for new Consumer accounts ONLY. Business and Fiduciary accounts are not eligible for this offer. A \$10,000 minimum opening deposit of new money is required and must be maintained through January 31, 2023 to earn the promotional Annual Percentage Yield (APY). New money is defined as money that has not been on deposit at MECU during the past 90 days.

After January 31, 2023, this promotional account will convert to a Regular Money Market, and standard APYs in effect will apply. Visit mecu.com to see current APYs for Regular Money Market accounts. The promotional account is limited to one per member. Current Regular Money Market, Premier Money Market, or other MECU promotional Money Market account holders are not eligible for this account. Promotional offer is non-transferable and cannot be combined with any other offers. This offer and APY are subject to change and may be discontinued at any time without prior notice.

Money Market Accounts

Truth-In-Savings Disclosure

Credit Union Membership

Membership Share: \$ 5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Branch Offices:

1777 Reisterstown Rd.
Pikesville, MD 21208

8700 Liberty Road
Randallstown, MD
21133

7220 Holabird Avenue
Baltimore, MD 21222

4801 Seton Drive
Baltimore, MD 21215

2337 E. Northern
Parkway Baltimore, MD
21214

5910 Baltimore
National Pike
Catonsville, MD 21228

301 E. Baltimore St.
Baltimore, MD 21202

8507 Loch Raven Blvd.
Baltimore, MD 21286

312 N. Martin Luther King
Jr. Blvd. Baltimore, MD
21201



Federally insured by NCUA