

an early withdrawal penalty only when a balance of at least **\$1,000.00** remains invested in the certificate. **One (1)** withdrawal without paying a penalty will be permitted during the term of the certificate. A withdrawal may not take place until 7 business days from the initial deposit or additional deposit to the certificate.

c. For Auto-Build Certificate of Deposit accounts, the member is permitted to make deposits into the account during the term.

2. Interest Compounding and Crediting. The compounding and crediting of interest applicable to each account is set forth in the Rate Schedule.

3. Funds Availability. For all accounts, deposits are subject to the credit union's Funds Availability Policy Disclosure.

4. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, except for the Auto-Build Certificate of Deposit, interest is calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

a. For Auto-Build Certificate of Deposits, once a balance range is met within the Average Daily Balance, one rate will apply to the entire balance.

5. Accrual of Interest. For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, accrued interest will not be paid.

6. Transaction Limitations. After your account is opened, your ability to make additional deposits to your account or withdrawals of interest and any limitations on such transactions are set forth in the Truth-In-Savings Disclosure.

7. Maturity. Your account will mature as indicated on this Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

Amount of Penalty. The amount of the early withdrawal penalty on CD terms 18-months or less will be 90 days of interest. For CD terms 19-months or greater, the early withdrawal penalty will be 180 days of interest.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or when the account is a Traditional or Roth IRA provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or when the account is a Traditional IRA and the owner attains age 70½ or becomes disabled.

9. Renewal Policy. The renewal policy for your accounts is indicated on the reverse side. For all accounts, your account will automatically renew for another term upon maturity. For all accounts, you have a grace period of seven (7) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

10. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Certificates of Deposit

Truth-In-Savings Disclosure

Credit Union Membership

Membership Share:.....\$5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Branch Offices:

1777 Reisterstown Road
Pikesville, MD 21208

8700 Liberty Road
Randallstown, MD 21223

7220 Holabird Avenue
Dundalk, MD 21222

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2337 E. Northern Parkway
Baltimore, MD 21214

5910 Baltimore National Pike
Catonsville, MD 21228

301 E. Baltimore St.
Baltimore, MD 21202

8507 Loch Raven Blvd.
Baltimore, MD 21286

312 N. Martin Luther King Jr. Blvd.
Baltimore, MD 21201



Federally insured by NCUA.