



Authorization Agreement for Automatic Transfers

Please print.

Account Owner's Name: _____ CIF #: _____

Account Owner's Address: _____

Contact Number: _____ Email Address: _____

INTERNAL MECU TRANSFERS

I hereby authorize the Municipal Employees Credit Union of Baltimore, Inc. (MECU) to withdraw or electronically transfer funds as requested. I agree that I am responsible and hold MECU harmless for all fees or expenses incurred by MECU in processing or attempting to process transactions that I have requested under this Agreement. I further agree that funds for transfer will be available in the account I designated as the account to debit for my next scheduled payment amount and payment date. **Please allow up to 3 full business days for processing. Note that transfers can also be scheduled at www.mecu.com using MECU's online banking application.**

Amount: \$ _____

From Account #: _____ ☐ Checking ☐ Savings ☐ Money Market
To Account #: _____ ☐ Checking ☐ Savings ☐ Money Market ☐ Installment Loan
☐ Personal Line of Credit ☐ Home Equity Line of Credit

Frequency: ☐ Weekly ☐ Biweekly ☐ Monthly Beginning Date: _____

EXTERNAL TRANSFERS

Note: External Transfers are offered only for fixed-rate, monthly installment loans.

ACH DEBITS (from another financial institution): I hereby authorize the Municipal Employees Credit Union of Baltimore, Inc. (MECU) to initiate withdraws or electronically transfer funds from another financial institution for further credit to the MECU account per my instructions by means of the Automated Clearing House ("ACH"). I agree to comply with the Operating Rules of the National Automated Clearing House Association ("NACHA"); the Mid-Atlantic Clearing House Association ("MACHA"); any other automated clearing houses to which MECU has access or through other means available to MECU; and all other applicable federal and state laws, rules, and regulations. Transactions may not be initiated that violate the laws of the United States. Restricted transactions are prohibited from being processed through any account. I agree that if MECU incurs any fees/expenses from processing or attempting to process my requests, I will reimburse MECU for such amounts and MECU may deduct such amounts from my MECU accounts. I acknowledge that this service is an alternative payment method that may take up to 30 days to establish direct payment and does not impact my obligation to pay my loan on time.

Please provide full account title (for account at another financial institution to be debited): _____

I hereby authorize MECU to initiate debit entries to the above account at: _____

Routing #: _____ Account #: _____ in the amount of \$ _____

for further credit to the MECU account listed below:

Installment Loan #: _____ (monthly only) Beginning Date: _____

I UNDERSTAND AND AGREE THAT

I authorize the internal transfer and/or external transfer to remain in full force and effect until MECU has received written notification from the authorized signer(s) to modify or discontinue the authorization at a minimum of 3 full business days prior to next scheduled transaction and as to afford MECU and/or the Depository Financial Institution a reasonable opportunity to act on. I further understand that MECU and/or my (our) financial institution reserves the right to terminate services and/or my participation at any time. (Fax #: 443-927-3717; Address: MECU One South Street, Baltimore, Maryland 21202 Attn: ACH Department)

Print Member Name: _____

Member Signature: _____ Date: _____

For MECU Use Only

☐ Processed ☐ Denied ☐ Incomplete Reason: _____

Teller: _____ Signature: _____ Date: _____