



MECU of Baltimore, Inc.  
 One South Street  
 Baltimore, MD 21202  
 (410) 752-8313  
 www.mecu.com

# Truth-In-Savings Disclosure

The rates and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.  
 \*\*14-Month SmartSaver CD Limited Time Promotion will convert to an 18-Month CD upon maturity. Limited time promotion.

Effective Date:  
**January 11, 2019**  
 Maturity Date:

	Interest Rate (%)	Annual Percentage Yield - APY (%)	Terms	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Certificate of Deposit <input type="checkbox"/> IRA or Roth IRA Certificate of Deposit			Fixed	\$500.00	Quarterly	Quarterly	Not Allowed	Allowed - With Penalty	Automatic
6 Month	1.24%	1.25%							
9 Month	1.84%	1.85%							
12 Month	1.99%	2.00%							
18 Month	2.08%	2.10%							
24 Month	2.18%	2.20%							
36 Month	2.28%	2.30%							
48 Month	2.38%	2.40%							
60 Month	2.575%	2.60%							
<input type="checkbox"/> Auto-Build Certificate of Deposit <input type="checkbox"/> IRA Auto-Build Certificate of Deposit			Fixed	\$25.00	Quarterly	Quarterly	Unlimited Deposits	Allowed - With Penalty	Automatic
12 Mo. - \$25 to \$499.99	1.54%	1.55%							
12 Mo. - \$500.00 to \$4,999.99	1.64%	1.65%							
12 Mo. - \$5,000.00 or more	1.74%	1.75%							
24 Mo. - \$25 to \$499.99	1.84%	1.85%							
24 Mo. - \$500.00 to \$4,999.99	1.94%	1.95%							
24 Mo. - \$5,000.00 or more	2.03%	2.05%							
<input type="checkbox"/> SuperFlex Certificate of Deposit			Fixed	\$5,000.00	Quarterly	Quarterly	Unlimited Deposits	One withdrawal permitted- no penalty	Automatic
11 Month	1.89%	1.90%							
**14 Month SmartSaver	1.99%	2.00%	Fixed	\$50.00	Quarterly	Quarterly	Up to \$100,000	Allowed - With Penalty	Automatic
<input type="checkbox"/> Bump-Up Certificate of Deposit <input type="checkbox"/> Bump-Up IRA Certificate of Deposit			Fixed	\$500.00	Quarterly	Quarterly	Not Allowed	Allowed - With Penalty	Automatic
24 Month	2.775%	2.80%							
36 Month	2.18%	2.20%							
48 Month	2.28%	2.30%							
60 Month	2.48%	2.50%							

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For accounts subject to Interest compounding, the Annual Percentage Yield is based on an assumption

that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

- a. For 24 and 36 month Bump Up Certificate of Deposit accounts you have the option to make one interest rate adjustment during the term of the account. For 48 and 60 month Bump Up Certificate of Deposit accounts you have the option to make two interest rate adjustments during the term of the account. The new interest rate will be paid for the remainder of the term at the rate then in effect for new Bump Up Certificate accounts on

the date the credit union receives the completed request.

- b. For SuperFlex Certificate of Deposit accounts, the member is permitted to make deposits into the certificate during the term. A portion of the funds may be withdrawn prior to maturity without paying an early withdrawal penalty only when a balance of at least **\$1,000.00** remains invested in the certificate. **One (1)** withdrawal without paying a penalty will be permitted during the term of the certificate. A withdrawal may not take place until 7

business days from the initial deposit or additional deposit to the certificate.

- c. For Auto-Build Certificate of Deposit accounts, the member is permitted to make deposits into the account during the term.

**2. Interest Compounding and Crediting.** The compounding and crediting of interest applicable to each account is set forth in the Rate Schedule.

**3. Funds Availability.** For all accounts, deposits are subject to the credit union's Funds Availability Policy Disclosure.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, except for the Auto-Build Certificate of Deposit, interest is calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.

- a. For Auto-Build Certificate of Deposits, once a balance range is met within the Average Daily Balance, one rate will apply to the entire balance.

**5. Accrual of Interest.** For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued interest is credited, accrued interest will not be paid.

**6. Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals of interest and any limitations on such transactions are set forth in the Truth-In-Savings Disclosure.

**7. Maturity.** Your account will mature as indicated on this Truth-In-Savings Disclosure or on your Account Receipt or Renewal Notice.

**Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty.** The amount of the early withdrawal penalty on CD terms 18-months or less will be 90 days of interest. For CD terms 19-months or greater, the early withdrawal penalty will be 180 days of interest.

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be

earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

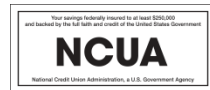
(ii) When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or when the account is a Traditional or Roth IRA provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or when the account is a Traditional IRA and the owner attains age 70½ or becomes disabled.

**Renewal Policy.** The renewal policy for your accounts is indicated on the reverse side. For all accounts, your account will automatically renew for another term upon maturity. For all accounts, you have a grace period of seven (7) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.



MECU of Baltimore, Inc.  
One South Street  
Baltimore, MD 21202



Federally insured by NCUA.



Equal Housing Lender - We do business in accordance with federal fair lending laws.



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# Certificates of Deposit Truth-In-Savings Disclosure

## Credit Union Membership

Membership Share:.....\$5.00 par value.

The rates and fees appearing in this Disclosure are accurate and effective for accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

## Branch Offices:

301 East Baltimore St.  
Baltimore, MD 21202

1777 Reisterstown Road  
Pikesville, MD 21208

4801 Seton Drive  
Baltimore, MD 21215

7220 Holabird Avenue  
Baltimore, MD 21222

312 N. Martin Luther King, Jr. Blvd.  
Baltimore, MD 21201

2337 Northern Parkway  
Baltimore, MD 21214

5910 Baltimore National Pike  
Catonsville, MD 21228

570 Cranbrook Rd.  
Cockeysville, MD 21030

8507 Loch Raven Blvd.  
Baltimore, MD 21286