



PERSONAL FINANCIAL STATEMENT for Member Business Loan

Please read these directions before completing this Statement

1. Are you applying for individual credit in your own name and are you relying on your own income or assets and not the income or assets of another person as the basis for repayment of the loan requested? If yes, complete only Sections 1 and 3.
2. Are you applying for joint credit with another person? If yes, please complete all sections. Information in Section 2 should be about the joint applicant.
3. Are you applying for individual credit, but relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested? If yes, please complete all Sections, providing information in Section 2 about the person whose alimony, support or maintenance payments or income or assets you are relying.
4. Are you the guarantor for the indebtedness of other person(s), firm(s) or corporations(s)? If yes, please complete Sections 1 and 3.

APPLICANT INFORMATION - Section 1		CO-APPLICANT INFORMATION - Section 2	
Name	Birth date	Name	Birth date
Social Security #		Social Security #	
Residence Address		Residence Address	
City, State & Zip		City, State & Zip	
Position or Occupation		Position or Occupation	
Business Name/Employer		Business Name/Employer	
Business Address		Business Address	
City, State & Zip		City, State & Zip	
Residence Phone		Residence Phone	
Business Phone		Business Phone	

Please answer the following questions:

<p>1. Are either of you a partner or officer in any other venture? ___Yes___No</p>
<p>2. Are either of you obligated to make any other payments (such as alimony, child support, maintenance payments) that are not listed elsewhere on this statement? ___Yes ___No</p> <p>If yes, please describe: _____</p>
<p>3. Have either of you ever declared bankruptcy? ___Yes ___No</p> <p>If yes, please describe: _____</p>
<p>4. Where do you currently have your personal bank accounts? _____</p>
<p>5. Where do you currently have your business bank accounts? _____</p>



MECU of Baltimore, Inc.

Section 3

Statement of Financial Condition as of _____, 20__			
ASSETS (How Much You Own)	IN US DOLLARS	LIABILITIES (How Much You Owe)	IN US DOLLARS
Cash on Hand & Money on Deposit		Real Estate Mortgage/Liens (Schedule C)	
Listed & Unlisted Stocks & Bonds (Schedule A)		Other Debts (Schedule D) <i>i.e. installment loans</i>	
Accounts & Notes Receivable (Schedule B)		Life Insurance Loans	
Real Estate Owned (Schedule C)		Unpaid Taxes	
Cash Value Life Insurance			
Pension Funds/401K/IRA/SEP			
Vehicles Owned			
Other Personal Property			
Other Major Assets (Please Itemize)			
		TOTAL LIABILITIES	
		NET WORTH (What you Own, Less What You Owe)	
TOTAL ASSETS (Same Figure as Total Liabilities & Net Worth)		TOTAL LIABILITIES & NET WORTH (Same Figure as Total Assets)	

Additional Information:

MECU of Baltimore, Inc.

Business/Personal Financial Statement Schedules

SCHEDULE A – Listed and Unlisted Stocks and Bonds

Listed	Unlisted	Description	In Name Of	Market Value	Pledged	Not Pledged

\$

Total

SCHEDULE B – Accounts and Notes Receivable

Description	Owed By	Amount Due

\$

Total

SCHEDULE C – Real Estate (ask for additional schedule, if necessary)

Property Address	Indiv/ Joint Owner- Ship	% Owner- ship	Year Acquired	Lender	Int. Rate	Market Value	Mortgage Balance	Monthly Payment	Monthly Income

\$ 	\$ 	\$ 	\$
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Business/Personal Financial Statement Schedules

SCHEDULE D - Other

Lender	Current Balance	Int. Rate	Monthly Payment	Secured	Type of Collateral

Total \$	Total \$
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I certify that this financial statement is true & complete. I authorize Municipal Employees Credit Union of Baltimore, Inc. (MECU), or its agents to verify the information obtained in this statement and to obtain additional information concerning my financial condition although MECU may rely on this financial statement without any further verification. I authorize MECU to furnish such information and any other credit experiences with me to others and to answer any questions about my credit experience and other financial relationships with MECU and other Member Business Loan Lenders participating in the funding of any prospective loans made to me. I agree to notify MECU, in writing, of any change that materially affects the accuracy of this statement. MECU may share information bearing on my credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics or mode of living with its affiliates unless I direct MECU, One South Street, Baltimore, MD 21202, that such information, if unrelated to my transactions or experiences with MECU, may not be shared by MECU with its affiliates.

It may be a federal crime punishable by a fine of not more than \$5,000 or imprisonment for not more than two years or both to knowingly make false statements concerning any of the above information, under provisions of Title 18, United States Code, Section 1014.

Date Signed _____

Applicant's Signature _____

Co-Applicant's Signature _____

Download the [Business Loan Requirement Checklist](#)